

Polaris expands strategic leadership

*Appoints Uma Ratnam Krishnan as Director on the Board and
NM Vaidyanathan as CFO*

Board declares 100% interim dividend

Chennai(India), March 19, 2015: Polaris Consulting & Services Ltd. (Polaris), a leader in solutions and services that enable unprecedented operational productivity for the Global Financial Services industry, today announced the appointment of Uma Ratnam Krishnan as a Director on the Board and N.M. Vaidyanathan as Chief Financial Officer of the company with effect from March 19, 2015.

Ms. Uma Ratnam Krishnan comes with a solid track record of 27 years in the Financial Services sector. This includes rich experience in developing strategy and vision, conceptualising, building and leading large cross-functional, geographically diverse teams. Her leadership roles include senior positions in Royal Bank of Scotland (RBS) in the UK prior to which she was Director, Global Operations Hub for RBS' Retail, Corporate and Commercial operations. After an initial stint with the Indian Foreign Service, her career in banking began with ANZ Grindlays and HDFC Bank after her MBA from IIM, Bangalore. Ms. Krishnan is currently an independent director on the board of Take Solutions Ltd.

Mr. N.M Vaidyanathan is a seasoned finance and operations leader with more than 20 years of experience in various organizations across sectors. He has developed deep expertise in creating and implementing strategic business plans, managing finances, allocating capital, and optimizing operations and processes. Vaidyanathan was recently associated with Vivimed Labs Ltd., an India-based global supplier of specialty chemicals and pharmaceuticals as Group CFO. In the past he has worked with NSL Group of companies, Hostmann - Steinberg Inc (USA), Bilag Industries Ltd and Stock Holding Corporation. Vaidyanathan is a qualified Chartered Accountant and a Cost Accountant. He is also a qualified CPA from the American Institute of Certified Public Accountants.

The Board of Directors have declared an Interim Dividend of Rs 5 per share (100%) to the shareholders whose names are on the Register of Members as on the record date, 31st March 2015.

About Polaris Consulting and Services Ltd

Polaris Consulting & Services Ltd. is a leading Digital Transformation company in the world with emphasis on the Financial Services industry. With over 25 years of experience it has a proven track record of successfully implementing 'Run-the-Bank, Change-the-Bank' agenda for more than 300 clients across the globe.

Over the years, Polaris has executed many large transformational initiatives in Digital, Data & Analytics, Risk & Compliance, and Payments. It has been the digital transformation partner of choice due to its Agility, Expertise, and Delivery Excellence.

Polaris has built and run Universal Digital Channel (UDC) platforms for some of the biggest banks around the globe. Some of these platforms run in more than hundred countries, servicing millions of clients and processing hundreds of millions of transactions every minute.

Polaris offers services with a 'solutions' mindset, thus setting a track record of defining innovative approaches that deliver uncommon results. This is made possible through its flagship model of High Productivity Outsourcing (HPO) built around the three pillars of Precision Engineering, Design Thinking, and Execution Excellence.

The company has a global presence through its 40 relationship offices across 30 countries. It is represented by over 8,500 solution architects, domain and technology experts. For more details, please visit www.polarisft.com

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