

## **Monetary Authority of Singapore selects Polaris for the Web Aggregator Insurance Portal**

compareFIRST enables a single window of information and helps consumers compare policies to get the right product at the best price.

**Chennai (India) 1, July 2015:** Polaris Consulting & Services Ltd. an innovator in digital transformation and financial technology, announced that the Monetary Authority of Singapore (MAS) has gone live with the Web Aggregator Insurance Portal, named [compareFIRST.sg](http://compareFIRST.sg).

compareFIRST is an interactive web portal that allows consumers to quickly compare the premiums and features of similar life insurance products offered by different insurance companies. Through the Web Aggregator portal the customers can avail a wide range of facilities from comparing the products, internationalization, calculating the EMI, knowing number of years of break even, feedbacks, reminders, reports and dashboards to identify the best suitable product. It will help consumers make informed decisions about what policy to buy and how much coverage to get. Consumers who wish to purchase life insurance products will need to approach their financial advisory representative or life insurance company.

Polaris designed and developed the portal and will be hosting and operating it as well; along with providing production support and consumer help desk support. Polaris was chosen because of its domain expertise in insurance, its user experience (UX) design capabilities, and its experience with end-to-end hosting and infrastructure management.

compareFIRST went live on 7<sup>th</sup> April, and was widely reported on in the local media.

Jitin Goyal, CEO & Executive Director, Polaris Consulting & Services Ltd, said, “We are privileged to partner with the Monetary Authority of Singapore, whose mandate is to foster sound and progressive financial services in the country. A portal like compareFIRST required great coordination across the insurance industry and across several Singapore government agencies. We are delighted that the portal has received such favorable consumer and industry reaction. We look forward to providing technical and end-user support”.

### **About Polaris Consulting and Services Ltd**

Polaris Consulting & Services Ltd is an innovator in digital transformation. We simplify, digitize, and automate processes and channels with the goal of optimizing performance, using our proven methodologies. We have specialized practice areas in: mobile, cloud services, risk & compliance, user experience, big data & analytics, systems integration,

testing, infrastructure management and business process outsourcing; along with vertical practices in consumer and corporate banking, capital markets, and insurance. For over 25 years we have helped our clients achieve breakthrough outcomes, where incremental improvements were not sufficient. The company is headquartered in Chennai, India and is publically listed. For more information please go to [www.polarisft.com](http://www.polarisft.com)