

Polaris Appoints Sanjay Vatsa as Chief Strategy Officer

Industry veteran to drive transformation within Polaris and deliver enhanced client value

London(UK)/New York(USA)/Chennai(India), 15th April, 2015: Polaris Consulting & Services Ltd (NSE and BSE: POLARIS), a leader in digital transformation solutions and services, today announced the appointment of Mr. Sanjay Vatsa as Executive Vice President, Chief Strategy Officer. Mr. Vatsa will be focused on propelling Polaris' industry role as a leader in digital 360 transformation.

As Chief Strategy Officer, Mr. Vatsa will be collaborating with all areas of the organization to identify new ways in which Polaris can bring value to its client base. Through both strategy and execution, Mr. Vatsa will be focused on identifying and solving major industry pain points, such as cybersecurity and digitization, while helping clients improve business processes and managing down costs. With his deep experience in operational excellence, transformation, risk and compliance, Mr. Vatsa is well-positioned to drive business growth, create centers of excellence and enhance client experience.

Mr. Vatsa, Chief Strategy Officer of Polaris Consulting & Services Ltd, comments, "I've always joined firms driving innovation and transformation, and I believe that Polaris is a firm that can drive significant, positive change in the industry through its pioneering digital and transformation focus. Firms today need to balance the equation between innovation and efficiency. We want to help firms monetize business objectives through digital transformation and big data analytics."

Mr. Vatsa is a renowned industry veteran with extensive global and domestic experience in top-tier financial services firms, driving strategic transformation programs within organizations such as BlackRock, Merrill Lynch, Capco and State Street Bank. Most recently, Mr. Vatsa was Global Head of Transformation, COE, Data & Operations Strategy at SFS in Citigroup. A thought leader on innovation, reengineering, regulatory risk and controls as well as creating centers of excellence, Mr. Vatsa holds an MBA from the University of Rochester and holds professional certifications from The Wharton School of Business and Harvard.

Mr. Jitin Goyal, CEO & Executive Director of Polaris Consulting & Services Ltd, said: "Sanjay is an important addition to our global leadership team. As a strategic thinker and effective leader, Sanjay has proven experience converting big ideas into tangible results. We believe our clients will experience further value as Sanjay aligns our world class global teams with their pain points and business objectives. This appointment represents yet another milestone in our corporate transformation growth strategy."

Sanjay is also a member of the Executive Advisory Committee at the Simon School of Business, University of Rochester. He is involved in community and social services such as the United Way, Junior Achievement, Centres for Orphan Children and Tsunami & Katrina Disaster Relief Activities.

About Polaris Consulting and Services Ltd

Polaris Consulting & Services Ltd is an innovator in digital transformation, offering solutions that result in performance breakthroughs where incremental improvements are not sufficient. The goal of our Digital 360 approach is to simplify, digitize, and automate internal processes; while enabling seamless omni-channel access for our client's external ecosystem of customers, suppliers and partners. Polaris has specialized practice areas in: mobile, user experience, data & analytics, systems integration, testing, infrastructure management and business process outsourcing; along with specialized vertical practices in consumer and corporate banking, capital markets, and insurance. The company is headquartered in Chennai, India and is a listed company. For more details, please visit www.polarisft.com

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