

Polaris Receives Top Scores in Celent's Global IT Vendor Surveys

Scored highest in custom development, package implementation, and maintenance

London(UK)/Piscataway(NJ)/Chennai (India), 3rd March, 2015: Polaris Consulting & Services Ltd. (NSE and BSE: POLARIS), a leader in solutions and services that enable unprecedented operational productivity for the global Financial Services industry announced today that it has received several top scores in Celent's *IT Services Vendor Landscape For Banking*, a series of reports covering vendors from North America, EMEA, Latin America and Asia-Pacific. The report was authored by Stephen Greer and Jean-Marie Ubigau and published in January 2015. To download an excerpt of the report go to: <http://bit.ly/1E9tBLJ> .

The report surveyed over 30 global vendors, and analyzed their practices across 13 service provider categories. Reference clients were contacted in order to get a first-hand accounting of the vendor's consulting and services practice.

In the report, Polaris' reference customers rated the company an average of 5 out of 5 on custom development; and 4.5 out of 5 for package implementation and maintenance (implementing select commercial software packages). **These were the highest scores for any vendor in the survey.** Polaris also received "Leadership" designation in domain consulting.

Stephen Greer, Analyst and Jean-Marie Ubigau, Analyst, Celent commented in the report, "Over the last few years, the traditional IT service emphasis on cost reduction and labor arbitrage is being challenged. Successful IT engagements are increasingly reliant on domain expertise coupled with IT capabilities. Sophisticated IT relationships with goals such as flexible capacity, new skillsets, and strategic IT, are allowing banks to take on long-term projects that may have otherwise been out of reach."

In the company profile, the report describes Polaris' training and certification university - School of Financial Technology (SoFT), and mentions the company's goal of producing over 1,000 "techno-bankers" each year to support the company's growing need for highly skilled domain experts in the areas of retail, corporate, investment banking as well as insurance.

Commenting on the report, **Jitin Goyal, CEO and Executive Director, Polaris Consulting & Services** said, "We are delighted that the results of the Celent research focus on our long-term client relationships as well as our ongoing commitment to train our people in order to provide a path to excellence in a variety of domains. Polaris is committed to be the partner of choice for all our clients around the world, especially in the four critical areas of Digital, Payments, Risk and Analytics."

Working with BFSI clients over the years, Polaris has developed very deep consulting, design and engineering skills in these highly specialised areas and as a result, the company is considered as a partner-of-choice in these areas.

About Polaris Consulting and Services Ltd

Polaris Consulting and Services Ltd, is a global leader in Financial Technology for Banking, Insurance and other Financial Services. With a strong strategic consulting focus backed with high performance delivery in Digital Enterprise ; Payments ; Risk & Compliance ; Data & Analytics, the Services business is strongly differentiated, with a formidable reputation in Global Consumer Banking, Treasury & Capital Markets, Global Transaction Banking, Insurance and Enterprise Commerce.

Organised into six client-centric units and multiple solution-centric units across the world, Polaris Consulting & Services is represented by over 8,300 solution architects, domain and technology experts. For more details, please visit www.polarisft.com

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