

Polaris Wins the Data Security Council of India Excellence Award 2013

Awarded the DSCI Excellence Award for Security in IT Services

Chennai (India), January 6, 2014: Polaris Financial Technology Limited, a leader in products, solutions and services that enable unprecedented operational productivity for the global Financial Services industry, announced that the Data Security Council of India (DSCI) has named them as the winner of the 2013 DSCI Excellence Award in Security in IT Services (Large) category. The award was given in recognition of Polaris' excellence in the area of Information Security and for establishing innovative security processes for its corporate clients. The award was presented at the NASSCOM - DSCI Annual Information Security Summit 2013 held in New Delhi.

The summit was inaugurated by Shri Kapil Sibal, Hon'ble Minister of Communications & IT and the award was handed over by Shri. G K Pillai, Former Home Secretary, Government of India.

Congratulating Polaris for winning the award, **Dr. Kamlesh Bajaj, CEO, Data Security Council of India** said, "DSCI Excellence Awards is endeavor to recognize, honor and reward organizations and individuals who have implemented strong, effective and resilient security programs to help the organizations address real risks, build resilience, increase trustworthiness and create a conducive environment for doing business. I congratulate Polaris Financial Technology on winning the Award for the category 'Security in IT Services Company (Large)'. They have won this award for showcasing a strong strategy, good compliance practice, and effective operationalization across the business areas. They have also successfully implemented a security framework to make their business offerings secure."

On receiving the award, **Madhu K, Chief Information Security Officer, Polaris Financial Technology Limited** said, "We are proud to receive the DSCI Excellence Award. The award is in recognition to Polaris' continuous efforts to keep security at the forefront of its innovation when working to solve new IT challenges for our customers. We are very happy that our commitment to security has been recognized by the government of India. This is yet another proof that for Polaris it is business first, security foremost!"

The nominated projects were initially screened by DSCI and PwC and subsequently three finalists from each category were evaluated by the jury. The winner from each category was evaluated based on parameters such as innovative approach undertaken to establish security processes, alignment of security strategy with business goals, value generated through the security set-up, investment optimization in security and metrics used to measure maturity security operations. Competing with shortlisted finalists Larsen & Turbo Infotech Ltd. and NIIT Technologies Ltd, Polaris Financial Technology was chosen a winner through a four-member jury comprising distinguished academicians and bureaucrats.



About DSCI Excellence Awards

'DSCI Excellence Awards' was instituted by Data Security Council of India (DSCI – an initiative of NASSCOM) in 2011. The 'DSCI Excellence Awards' was established to annually recognize and honor organizations and individuals who have shown high level of preparedness and have excelled in the area of information security and privacy.

About Polaris Financial Technology Ltd

Polaris Financial Technology Limited is a global leader in Financial Technology for Banking, Insurance and other Financial Services. With over 25 years of expertise in building a comprehensive portfolio of products, smart legacy modernization services and consulting, Polaris owns the largest set of Intellectual Properties for a comprehensive product suite, Intellect® Global Universal Banking (GUB) M180. Intellect® is the world's first pure play Service Oriented Architecture (SOA) based application suite for Retail, Corporate, Investment banking and Insurance. Its acclaimed products, solutions and services enable unprecedented operational productivity for the global Financial Services Industry by Building, Maintaining, Expanding and Extending highly complex and Integrated Financial Technology Infrastructure.

This makes Polaris the chosen partner for 9 of the top 10 global banks and 7 of the top 10 global insurance companies. The company has a global presence through its 40 relationship offices across 30 countries, 6 international development centers and 8 fully owned Business Solution centers. Polaris has a talent strength of over 13,000 solution architects, domain and technology experts. For more information, please visit <http://www.polarisFT.com/>

For Media related info, please contact: Nachu Nagappan Polaris Financial Technology Ltd Mob: +91 89396 19676 Email: nachu.nagappan@polarisFT.com	For Investor related info, please contact: G. Sunanthy Devi Polaris Financial Technology Ltd Mob: +91 8939933564 Email: sunanthy.g@polarisFT.com
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