



Chief Specialized Bank PLC goes live with Polaris' Intellect[®] Universal Banking Solution

Highly scalable Intellect[®] Universal Banking Solution enables the bank to launch operations in Cambodia

Chennai (India)/Ho Chi Minh City(Vietnam), April 26, 2014: Chief (Cambodia) Specialized Bank PLC (CCSB), a bank providing financial solutions to corporate, small and medium enterprises and agriculture-based customers in Hong Kong, has gone live with Polaris' state-of-the-art Intellect[®] Core Banking, Lending, Trade and Treasury Solution in Cambodia. CCSB chose Polaris Financial Technology Ltd, a leader in products, solutions and services that enable unprecedented operational productivity for the global Financial Services industry, to implement its Core Banking, Lending, Trade, Treasury, Armor (Security Shell) and Integrator (Middleware for interfacing), enabling it to commence its operations in Cambodia.

Intellect's UBS implementation in Chief Specialized Bank is designed to facilitate the growth plans of the bank in terms of unique positioning, business scaling, product depth and meeting ever evolving customer expectations. Polaris' highly scalable Core Banking Solution for emerging markets has paved the way for CCSB to have a competitive edge over competitors, which is essential for steady business growth. Intellect UBS enables the bank to increase its efficiency, performance, security and transparency of its day-to-day operations allowing its customers to enjoy a higher level of service. The Intellect software has facilitated smooth integration with other systems and has provided a platform for ensuring risk control through its various processes and controls.

Commenting on this initiative, **Loke Wai Ming, CEO of Chief Bank** said, "The rollout of the new integrated Core Banking platform has created the technological framework to cater to all requirements of Chief Bank as we rapidly expand our geographic presence and support our ambitious plans to diversify and expand operations in the future. Polaris' domain experience in Core Banking implementation and Intellect's rich functionality and scalability, robust technology and open architecture makes Polaris's solution a true business enabler. Intellect solution will enable us to transform into a complete financial services provider, supporting our ambitious plans to diversify and expand operations in the future."

Commenting on the successful implementation, **Jaideep Billa, Joint CEO, Consumer & Institutional Money Management, Polaris Financial Technology Ltd** said, "We are extremely happy to partner with Chief Specialized Bank PLC to launch their business operations in Cambodia. Our Intellect solution is a seamlessly integrated platform covering Core Banking, Lending, Trade, Treasury and Internet banking that manage the complete life cycle of banking operations with ease and comfort. Intellect Universal Banking Solution will enable CCSB to increase its efficiency, performance, security and transparency of its day to day operations allowing its customers to enjoy a higher level of service with ease and comfort. Supporting the



vision of the bank, this implementation enables them to move towards next generation banking technology that provides them with a competitive service edge and faster go-to-market.”

Polaris Intellect UBS’ rich functionality designed for banks, straddles the entire range of banking operations from basic Core modules, General Ledger, Operational Accounts, Deposits, Loans and Advances, Security Services Module, L/C Module, Counter Operations, Clearing Operations, Remittances, to other focused modules such as Integration Middleware, MIS and Analytics, Audit Trail and Access Control with Single Sign-on. This unique solution is perfectly suited to develop, modify and launch innovative products and services, thereby improving the go-to-market timeline in a rapidly developing economy such as Cambodia.

About Chief (Cambodia) Specialized Bank PLC

Chief (Cambodia) Specialized Bank PLC was established on 8 December 2013 and aims to provide financing solutions to corporate, small and medium enterprises and importantly, agriculture-based customers. We seek to be a Cambodian bank which is by the Cambodian people and for the Cambodian people. We seek to accelerate the economic development of Cambodia and to assist the agriculture-based exporters in trade finance facilities, including the exports of rice, tapioca and maize, etc. Chief (Cambodia) Specialized Bank PLC is part of the Chief Holdings group of companies which is headquartered in Hong Kong.

About Polaris Financial Technology Ltd

Polaris Financial Technology Limited is a global leader in Financial Technology for Banking, Insurance and other Financial Services. With over 25 years of expertise in building a comprehensive portfolio of products, smart legacy modernization services and consulting, Polaris owns the largest set of Intellectual Properties for a comprehensive product suite, Intellect® Global Universal Banking (GUB) M180. Intellect® is the world's first pure play Service Oriented Architecture (SOA) based application suite for Retail, Corporate, Investment banking and Insurance. Its acclaimed products, solutions and services enable unprecedented operational productivity for the global Financial Services Industry by Building, Maintaining, Expanding and Extending highly complex and Integrated Financial Technology Infrastructure.

This makes Polaris the chosen partner for 9 of the top 10 global banks and 7 of the top 10 global insurance companies. The company has a global presence through its 40 relationship offices across 30 countries, 6 international development centers and 8 fully owned Business Solution centers. Polaris has a talent strength of over 12,500 solution architects, domain and technology experts. For more information, please visit <http://www.polarisFT.com/>

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