

## **Polaris bags 'Best Implementation of Green IT' Award at National IT Leadership and Excellence Award ceremony**

- *Green initiatives taken up over the years wins Polaris 'Best Implementation of Green IT'*
- *Implementing strategic Green IT initiative reduces carbon emission and operational costs*

**Chennai (India), July 16, 2014:** Polaris Financial Technology Limited, a leader in financial technology products, solutions and services that enable unprecedented operational productivity for the global Financial Services, was awarded the 'Best implementation of Green IT' award at the National IT Leadership and Excellence Award ceremony by the Asia Outsourcing Congress. The grand ceremony was held at Malabar, Taj Lands End, Bandstand, Bandra (W), Mumbai.

The National IT Leadership & Excellence Awards is a benchmark to recognize excellence throughout IT industry. The award focuses on the contribution of Individuals, Projects, and Organizations that have excelled in the use and development of IT. Through this award, Asia Outsourcing Congress recognizes Polaris for taking the impactful effort in reducing harmful effects on the environment and in creating a green and sustainable IT ecosystem.

Polaris was given this award for its consistent efforts on direct power reduction and for reducing carbon emission amounting to over 3517 tons. For easier comprehension, this equates to the effort of planting 17585 trees per annum.

Polaris is focused on Go Green in all aspects of IT, from procurement to operations to all the way to disposal, and all the stages in between. Out of many ways we enable Go Green, below are some of the unique and/or most effective ways

1. Polaris shuts down its two unused servers over the weekend to improve data center energy efficiency and to drive its green initiatives forward. Less power consumption results in reduction of carbon emission, and heat output. This reduces carbon emission on a regular basis and helps in protecting the environment.
2. Polaris promotes Video Conferencing (VC) within the organization and with clients across the globe. This initiative saves the energy spent on travelling and associated costs.

The economic gain that Polaris accrues due to its Green IT initiatives enable approximate savings of INR 6 crores per year on power and travel costs.

Receiving the award, **Shashi Mohan, CIO and CTO, Polaris Financial Technology Limited** said, "We are delighted to receive the 'Best Implementation Green IT award' as a part of our effective green initiatives implemented. Most organizations replace old RISC based servers and initiate server virtualization as part of their 'Go Green' initiatives in their data centers. These

basics are now into Polaris' DNA. We, in Polaris, started a very unique way of Go Green by 'Weekend Shutdown of the unused Servers: switch off the lights, the ones not needed and when not needed'. We strongly believe in the advantages of Video Conferencing and propagate the same, within the organization, and, with our customers. This has enabled us to reduce unnecessary travel across locations.”

**About Polaris Financial Technology Ltd**

Polaris Financial Technology Limited is a global leader in Financial Technology for Banking, Insurance and other Financial Services. With over 25 years of expertise in building a comprehensive portfolio of products, smart legacy modernization services and consulting, Polaris owns the largest set of Intellectual Properties for a comprehensive product suite, Intellect® Global Universal Banking (GUB) M180. Intellect® is the world's first pure play Service Oriented Architecture (SOA) based application suite for Retail, Corporate, Investment banking and Insurance. Its acclaimed products, solutions and services enable unprecedented operational productivity for the global Financial Services Industry by Building, Maintaining, Expanding and Extending highly complex and Integrated Financial Technology Infrastructure.

This makes Polaris the chosen partner for 9 of the top 10 global banks and 7 of the top 10 global insurance companies. The company has a global presence through its 40 relationship offices across 30 countries, 6 international development centers and 8 fully owned Business Solution centers. Polaris has a talent strength of over 11,500 solution architects, domain and technology experts. For more information, please visit <http://www.polarisFT.com/>

|   |   |
|---|---|
| <b>For Media related info, please contact:</b><br>Nachu Nagappan<br>Polaris Financial Technology Ltd<br>Mob: +91 89396 19676<br>Email: <a href="mailto:nachu.nagappan@polarisFT.com">nachu.nagappan@polarisFT.com</a> | <b>For Investor related info, please contact:</b><br>Praveen Malik<br>Polaris Financial Technology Ltd<br>Mob: +91 89397 82837<br>Email: <a href="mailto:Praveen.malik@polarisFT.com">Praveen.malik@polarisFT.com</a> |
|---|---|