

Polaris Showcases World's Most Efficient Customer Onboarding Hub for US Banks

... Designed to Deliver Unprecedented Operational Productivity

*...Seamless Client Onboarding across Multiple Lines of Business, with Centralized
KYC Audit Compliance Framework*

New York (USA) / Chennai (India), September 10, 2012: Polaris Financial Technology Ltd. (POLS.BO), a leading global Financial Technology Company, recently presented its Intellect™ Customer Onboarding Hub (ICOH). ICOH is a comprehensive solution for managing the entire customer onboarding lifecycle, cross-channel account opening and 360 degree view of customers for all banking lines of business, product groups and customer segments. The solution was showcased during an invitation-only event in New York, as part of Polaris' FT (Financial Technology) Innovation Series.

Intellect Customer Onboarding Hub offers banks the ability to drive operational efficiencies across the entire customer onboarding lifecycle, while ensuring regulatory compliance and providing an improved customer experience. Operational silos, lack of straight through processing, unintegrated channels and rapidly changing regulatory requirements have posed significant challenges when banks have undertaken to streamline the customer onboarding process across product lines and fragmented systems.

Built on Polaris' trademark Hub technology, it comes bundled with flexible rule driven workflows, configurable user interfaces, dynamic data models, a built-in integration engine, efficient image & document management capabilities, secure user and role based entitlements. ICOH provides standardized processes for onboarding across all banking lines of business, coverage for all applicable regulatory compliance, seamless account opening and enhanced 360 degree customer views, along with extensive business activity monitoring and reporting capabilities.

Talking about the solution, **Mr. Arun Jain, Chairman & CEO, Polaris Financial Technology Ltd.** said, "Polaris' Intellect Customer Onboarding Hub serves as a next generation compliance framework enabling banks to increase the vigil on customer due diligence processes. Know Your Customer (KYC) Compliance, Risk Management and Regulatory Norms have never been in greater focus in the banking and financial services business than they are today. As a result, banks are adopting more exhaustive onboarding and account opening processes. ICOH, built on a loosely coupled, component based architecture, provides banks the cost advantage and flexibility to choose what they require, without the need to buy a tightly integrated monolithic platform and has found extensive success with over 20 banks globally."

About Polaris Financial Technology Ltd.

Polaris Financial Technology Ltd (formerly known as Polaris Software Lab Ltd.) (POLS.BO) is a leading Financial Technology company, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 12,000 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite, Intellect GUB M180. Intellect is the first pure play SOA based application suite for Retail, Corporate, Investment banking and Insurance.

Polaris is headquartered in Chennai and has offices in all global financial hubs, including Bangalore, Belfast, Chennai, Chicago, Dhaka, Dublin, Dubai, Frankfurt, Hong Kong, Ho Chi Minh City, Hyderabad, Kuala Lumpur, Lisle, London, Madrid, Manila, Melbourne, Mississauga, Mumbai, Nairobi, Neuchatel, New Delhi, New Jersey, Paris, Pittsburgh, Pune, Riyadh, Santiago, San Francisco, Seoul, Shanghai, Singapore, St. Germain En Laye, Sydney, Thane, Tokyo, Toronto, Victoria and Wicklow. For more information, please visit <http://www.polarisFT.com/>

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