

Polaris launches Intellect CBX 4.0 FT App Store for Transaction Banking at SIBOS 2012

...Revolutionary CBX Technology delivers extensive customer centricity, deeper relationships and unique role-based efficiency

Osaka (Japan)/ New York (USA)/ London (UK)/ Singapore (APAC)/ Chennai (India), October 30, 2012: Polaris Financial Technology Ltd (POLS.BO), a leading global Financial Technology Company, today announced the launch of Intellect™ CBX 4.0 FT App Store at SIBOS 2012 in Osaka, Japan.

Designed for Global Transaction Banking (GTB), Intellect CBX 4.0 FT App Store enables banks to deliver role-based transaction banking workstations across multiple channels including mobile, tablets and online to their Corporate & Institutional customers in the form of widgets and work spaces. Widgets are customizable, self-contained business services that are context aware and enforce entitlements. The solution does not require banks to invest heavily in portal technologies as the widgets can exist in simple application server containers.

Intellect CBX 4.0 FT App Store that runs on revolutionary CBX technology is a secure multi-channel solution for PC and non-PC devices. It helps improve operational efficiency and supports channel convergence strategies across customer segments and lines of businesses. The solution offers a shift from ‘Write once, run many’ to ‘Configure Once, Run Anywhere’ technology that knocks out the historical pain points of channel technologies by providing a single source solution for all end points viz. web, tablets and smart phones.

The CBX architecture supports IT divisions to create their own App Stores to configure, administer and publish business applications to be downloaded on demand. The ‘Workspace and Widget’ theme of the CBX framework provides a rich user interface and effective tools for various role players at the customer’s organization.

Built on industry standard J2EE framework with highly parameterized and component based design for better scalability, the solution assures low cost and easy integration with bank systems.

Speaking at the launch, **Mr. Uppili Srinivasan, Head – Intellect Global Transaction Banking, Polaris Financial Technology Ltd** said, “Polaris’ complexity reduction philosophy is not limited to only application design, but is also extended to application roll outs. CBX technologies help banks develop and offer their services much like the applications that one finds in App Stores of mobile and tablet players. Business and IT groups of the banks would be enormously empowered to create solutions without the burden of time-consuming and risk-prone traditional roll outs. Through the FT App Store, banks will be able to address their customers’ needs with greater agility and assurance. We are confident that our FT App Store would help large banks accelerate their modernization and convergence initiatives in a cost effective manner and more importantly, with innovation as the key.”

About Polaris Financial Technology Limited

Polaris Financial Technology Ltd (formerly known as Polaris Software Lab Ltd) (POLS.BO) is a leading Financial Technology company, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 13,000 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite, Intellect GUB M180. Intellect is the first pure play SOA based application suite for Retail, Corporate, Investment banking and Insurance.

Polaris is headquartered in Chennai and has offices in all global financial hubs, including Bangalore, Belfast, Chennai, Chicago, Dhaka, Dublin, Dubai, Frankfurt, Hong Kong, Ho Chi Minh City, Hyderabad, Kuala Lumpur, Lisle, London, Madrid, Manila, Melbourne, Mississauga, Mumbai, Nairobi, Neuchatel, New Delhi, New Jersey, Paris, Pittsburgh, Pune, Riyadh, Santiago, San Francisco, Seoul, Shanghai, Singapore, St. Germain En Laye, Sydney, Thane, Tokyo, Toronto, Victoria and Wicklow. For more information, please visit <http://www.polarisFT.com/>

For Media related info, please contact: Minal Sahani Polaris Financial Technology Ltd Mob: +91 91766 26468 Email: minal.sahani@polarisFT.com	For Investor related info, please contact: G. Sunanthy Devi Polaris Financial Technology Ltd Mob: +91 8939933564 Email: sunanthy.g@polarisFT.com
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