

Polaris Appoints Pranav Pasricha as Global Head for Insurance Business

Chennai, May 30, 2011: Polaris Software (POLS.BO), a leading global Financial Technology Company has appointed Pranav Pasricha as Global Head of Insurance Business. Prior to joining Polaris, Pranav was Executive General Manager – Strategy, Technology and Operations for QBE (Australia), one of the top 20 global insurance companies.

Pranav brings the rich experience of working in various micro-verticals within the Insurance domain, and has handled critical functions such as Strategy, Business Transformation, Program Delivery and Corporate Governance. In his new role with Polaris, Pranav will lead the Insurance vertical and leverage the company’s superior Intellect SEEC framework to provide unparalleled efficiency to key customers.

Speaking on the occasion Arun Jain, Chairman & CEO, Polaris Software said, “We have a fantastic proposition for the Insurance industry with our unique offerings - both products and services. With Pranav coming on board, I am confident our growth journey in the Insurance space will gain significant momentum and complement the talent of our team that already services 7 of the top 10 global Insurance companies.”

Talking of new role as Global Head of Insurance Business, Polaris Software, Pranav Pasricha said, “I am excited by the opportunity of being able to work with one of the global leaders in financial technology. Working towards strengthening Polaris’ growth and taking a world class product like Intellect to the next level would be my endeavor going forward.”

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About Polaris Software Lab

Polaris Software Lab (POLS.BO) is a leading Financial Technology company, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 10,500 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite, Intellect™ GUB M180. Intellect™ is the first pure play SOA based application suite for Retail, Corporate, Investment banking and Insurance.

Polaris is headquartered in Chennai and has offices in all global financial hubs including Tokyo, Sydney, Hong Kong, Singapore, India, Dubai, Bahrain, Riyadh, London, Belfast, Zurich, Frankfurt, Toronto, New York, Chicago, Fremont, Pittsburgh and Chile. For more information, please visit <http://www.polarisFT.com/>

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