Polaris Launches Intellect^{TM} CBX at NACHA

...Most Comprehensive Unified Portal Offering Self Services Across

Global Transaction Banking Business Lines

Chennai (India) / Texas (USA), April 5, 2011: Polaris Software (POLS.BO), a leading Financial Technology Company, today announced the launch of **Intellect^{TM} Customer Business eXchange (CBX)** during PAYMENTS 2011, NACHA's (National Automated Clearing House Association) annual gathering of industry leaders and payments professionals to address payments convergence and next-generation solutions to P2P and alternative payments. A multichannel offering extending access of products and services across multiple channels, Intellect^{TM} CBX is built on the industry standard J2EE framework with highly parameterized and component-based design for better scalability and easy integration with existing systems in the bank as well as corporate ERP systems.

CBX has been built for the primary purpose of expanding a bank's/financial institutions ability to generate more transaction and fee based income. It enables them to wire their premium corporate customers to the Banking Financial Technology Grid (FT GRID) seamlessly, and in a very secure and integrated manner. The security subsystem of the framework interfaces with any existing security infrastructure in place and thereby controls any further capital expenditure.

CBX helps in reducing the development cycle time since it can be applied for any new vertical that needs to be enabled on the Internet, thereby allowing focus to remain only on the vertical specific requirements. Banks and Financial Institutions can utilize CBX for corporate customers and provide them with a single entry into the complete suite or mix of corporate products and services such as Liquidity management, Treasury, Trade, Custody and Payments.

Speaking at the launch**, Mr. Arun Jain, Chairman & CEO, Polaris Software Lab Ltd.**, said "Intellect^{TM} CBX is the 6th generation, highly modular and flexible platform that can enable banks & financial institutions offer products online as a point solution or offer a complete range as an integrated or unified portal. Its secure and robust framework offers a highly efficient business and processing services layer and ensures consolidated portfolio access and KPI for informed decisions across business verticals. We are confident that this technology will revolutionize the corporate banking sector."

National Automated Clearing House Association (NACHA) is an Electronic Payments Association that manages the development, administration, and governance of the ACH Network, the backbone for the electronic movement of money and data. The ACH Network serves as a safe, secure, reliable network for direct consumer, business, and government payments, and annually facilitates billions of payments such as Direct Deposit and Direct Payment. NACHA organizes **PAYMENTS**, its annual gathering of industry leaders and payments professionals from across industries and around the globe to get the most vital and

actionable information needed to address the myriad of issues and opportunities in today's rapidly-changing environment.

About Polaris Software Lab

Polaris Software Lab (POLS.BO) is a leading Financial Technology company, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 10,000 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite, Intellect^{TM} Global Universal Banking (GUB) 10.0. Intellect^{TM} is the first pure play SOA based application suite for Retail, Corporate, Investment banking and Insurance.

Polaris is headquartered in Chennai and has offices in all global financial hubs including Tokyo, Sydney, Hong Kong, Singapore, India, Dubai, Bahrain, Riyadh, London, Belfast, Zurich, Frankfurt, Toronto, New York, Chicago, Fremont, Pittsburgh and Chile. For more information, please visit http://www.polarisFT.com/

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