

INTELLECT WINS THE PRESTIGIOUS “EARLY TECHNOLOGY ADOPTER” AWARD AT ACORD LOMA FORUM 2010

Pittsburgh, PA / Chennai, India, June 24, 2010: Intellect SEEC Inc., a worldwide SOA based Insurance solution provider and a Polaris Software Group Company, has bagged two prestigious awards **(1) The Early Adopter Award and (2) The Most Compelling Case Study Award**, by Association for Cooperative Operations Research and Development (ACORD), a leading global nonprofit standards development organization serving the insurance industry.

At a glittering ceremony during the annual **ACORD LOMA Insurance Systems Forum 2010** recently held in Las Vegas, the two awards were received by **Arun Jain, Chairman & CEO of Polaris Software**.

The Early Adopter - XML Transactions Award was given in recognition to the standards implemented at a Global Life & Annuity carrier that leveraged SEEC’s form instance update component. The second award, for being the **Most Compelling Case Study** recognized two Intellect SEEC implementations, *(1) Agile solution for automated claims processing for a large US Annuity carrier and (2) An end to end implementation of insurance solution for new business, policy management, billing and claims for a start up mortgage insurance company.*

These awards establish Polaris’ superior capability to create a customer centric insurance model that allows for rapid assembly of solutions that lets insurance companies to adapt quickly to new business requirements, product introductions and support new sales channels.

Speaking on the occasion **Arun Jain, Chairman & CEO of Polaris Software Lab Ltd said**, “We are honored to be recognized by ACORD for the continued implementation of its standards by Intellect SEEC at several insurance carriers. The effective utilization of these standards have provided improved business process efficiency resulting in accelerated delivery of products and policies, reduced claims processing time, improved staff productivity and lower operational cost to customers. The awards reflect our strong relationship with ACORD, our deep knowledge of their standards and ACORD’s trust in Polaris to consistently deliver the highest quality of service to the end customers.”

“I congratulate Intellect SEEC on winning two 2010 ACORD Awards. They should be applauded for their leadership. Intellect SEEC continues to show how vital ACORD data standards are for our industry,” said **Lloyd Chumbley, Vice President, Standards, ACORD**.

“These awards are not only a recognition of our efforts, but evidence of our long-standing partnership with ACORD. Our decision to leverage ACORD standards in our business components and insurance solutions is validated by these awards, and I believe that our

customers are realizing real business benefits and quick return on investment for their efforts in adopting the standards,” said **Ravi Koka, President & COO, Intellect SEEC Inc.**

About Intellect SEEC, Inc.

Intellect SEEC, a Polaris Group Company, provides insurance solutions that improve business process efficiency in sales, underwriting, claims and customer service. Our Insurance CBX Solution leverages the Intellect SEEC Advantage Library™ and effectively utilizes portal technology, process choreography and ACORD standards to drive efficiency and business growth.

Industry leaders such as New York Life, ICICI Prudential, Mutual of Omaha, and Bankers' Life & Casualty, rely on SEEC to increase productivity, drive innovation and growth, and enhance customer experience. Intellect SEEC is headquartered in Pittsburgh, Pennsylvania, and has offices in Hyderabad, India. Visit us at www.seec.com

About Polaris Software Lab Ltd.

Polaris Software Lab (POL.S.BO) is one of the world's largest Financial Technology companies, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 9,000 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite namely Intellect™. Intellect™ is the first pure play SOA based application suite for Retail, Corporate, Investment banking and Insurance.

Polaris is headquartered in Chennai and has offices in all global financial hubs including Tokyo, Sydney, Hong Kong, Singapore, India, Dubai, Bahrain, Riyadh, London, Belfast, Zurich, Frankfurt, Toronto, New York, Chicago, Fremont, Pittsburgh and Chile. For more information, please visit <http://www.polaris.co.in>

###

©2010, Intellect SEEC, Inc. SEEC is a trademark of SEEC, Inc. All other company names are trademarks of their respective companies.

For more information, please contact:

Stephanie Bavaro
Intellect SEEC, Inc.
412.297.0050
sbavaro@seec.com

Shailesh Dhawla
Polaris Software Lab
+91 9711 811 460
shailesh.d@polaris.co.in