

Laser Soft, a Polaris Group Company wins NDTV Business Leadership Awards 2009

Chennai, October 28, 2009: Laser Soft Infosystems Ltd, a leading software product company for the Banking and Financial Services sector in India & emerging countries and a group company of Polaris Software Lab Ltd, was awarded NDTV Business Leadership Awards 2009 under the **‘Inclusion and Diversity’** category. Laser Soft competed with the leading Indian and multi-national companies and adjudged winner in this one of its kind award category.

NDTV Profit Business Leadership Awards were announced on October 26 in Mumbai, honoring the companies at the forefront of Indian business and industry. The awards acknowledged the most dynamic Indian organizations and the best business leaders who have fuelled India’s journey to the forefront of the world economy.

Suresh Kamath, Managing Director of Laser Soft received the winner’s trophy from Honorable Finance Minister Shri. Pranab Mukherjee, the Chief Guest for the Awards ceremony.

Suresh Kamath, Founder & Managing Director, Laser Soft Infosystems said, “An inclusive and diverse culture can be created with complete open-mindedness and appreciation of the working capacity of diverse teams. Laser Soft has been instrumental in hiring, training and employing people with different abilities. More than Corporate Social Responsibility, it is the strategic inclusion we have been able to successfully leverage.”

Laser Soft hired the first differently abled person in the year 1993. Presently, about 15% of the company’s workforce is differently abled. The company employs differently abled people including Polio affected, speech impaired, hearing impaired, visually impaired, etc., holding various positions ranging from Office Assistant to Assistant Vice President (Technology). The severity of disability varies from 60% to 95%.

The company takes care of the diversity element in all aspects of facility and operations by making the environment differently abled friendly. The company recruits differently-abled as software trainees, trains them and supports their career progression. Being a software product company, they are trained in both domain and technology. The job enrichment involves software technical skills, financial domain knowledge, travel enablement, software skills development and managerial skills development. They are provided equal opportunities in their career paths and progression is linked to performance. Many of them have done extremely well and progressed rapidly within the company.

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About Laser Soft Infosystems

Laser Soft Infosystems Limited is a software product company established in 1986 with a focus on development of products for the Banking and Financial Service sector. The product offerings cover the entire range of Banking Operations and include Core Banking and specialized products like Treasury, Trade Finance, Cash Management and Recon systems. It is an ISO 9001:2000 company with 600 banking and technical experts and is a leading player in BFSI segment. It has provided solutions in more than 50 banks in India, Middle East and Africa. Major banks like Corporation Bank, ICICI Bank, Axis Bank, HDFC Bank, SBI, Catholic Syrian Bank, etc., form their valuable client base.

Laser Soft is a socially responsive company and has provided employment to as many as 15% of its work force to differently abled persons. It is a winner of Best Employer Award from Government of India, Government of Tamil Nadu and Shell Hellen Keller Foundation.

About Polaris Software Lab

Polaris Software Lab (POL.S.BO) is a leading Financial Technology company, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 9,000 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite, Intellect Global Universal Banking (GUB) 10.0. Intellect™ is the first pure play SOA based application suite for Retail, Corporate, Investment banking and Insurance.

Polaris is headquartered in Chennai and has offices in all global financial hubs including Tokyo, Sydney, Hong Kong, Singapore, India, Dubai, Bahrain, Riyadh, London, Belfast, Zurich, Frankfurt, Toronto, New York, Chicago, Fremont, Pittsburgh and Chile. For more information, please visit <http://www.polaris.co.in/>

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