

*For Immediate Release*

## **Polaris Software launches Global Universal Banking in Latin America**

... More Technology. More Functionality. More Experience  
... Dedicated Regional Innovation and Development Centre in Chile

**Santiago (Chile) | Chennai (India), 05 May, 2009:** Polaris Software, a leading Financial Technology Company, today launched its banking platform Global Universal Banking - Intellect 10.0, for the Latin American market. Intellect 10.0 is a unique banking platform that can co-exist with legacy systems as well as support the road-map for future modernization.

Intellect 10.0 spans business processes across Retail, Private and Corporate Banking, Capital Markets and Asset Management. For the first time, such a comprehensive solution has been built using SOA technology. The solution harnesses the power of SOA to modernize the bank's technology platform and enables the bank to rapidly launch new products for its emerging lines of business.

Intellect 10.0 is an 'industrial strength' banking platform encapsulating two decades of learning and working with the leaders in the Banking and Financial Services Industry. It has unmatched inter-operability and can easily integrate with the existing eco-system of products, applications and infrastructure, overcoming the limitations of complex monolithic systems and is complete with BPM, Security and Integration services. Intellect 10.0 offers the best price-to-performance proposition to banks and financial institutions.

**Speaking at the launch in Chile, Kartik Kaushik, CEO - Polaris Americas,** said, "Core banking has become hygiene now. Intellect 10.0 enables a host of services on top of conventional core banking. Intellect 10.0 puts the customer at the centre of the banking universe vis-à-vis conventional core banking that puts technology at the centre of banking. Today, when banks are undergoing structural changes and seeing a significant shift in customer profiles, Intellect 10.0 will play a critical role in addressing the changing DNA of banks and ushering in an era of boundary-less banking.

Polaris has identified Latin America as an integral growth market for its expansion strategy. The Chile centre would serve as the hub for Polaris' Latin American operations. We have confirmed plans of setting up a 100 people Regional Innovation and Development Centre. We are bringing in an experienced local team as well."

**About Polaris Software Lab**

Polaris Software Lab (POLS.BO) is a leading Financial Technology Company, with its comprehensive portfolio of products, smart legacy modernization services and consulting. Polaris has a talent strength of over 9000 solution architects, domain specialists and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite namely Intellect™. Intellect is the first pure play SOA based application suite for Retail, Corporate and Investment banking.

Polaris is headquartered in Chennai and has offices in all global financial hubs including Tokyo, Sydney, Hong Kong, Singapore, India, Dubai, Bahrain, Riyadh, London, Belfast, Zurich, Frankfurt, Toronto, New York, Chicago, Fremont, Pittsburgh and Chile. For more information, please visit <http://www.polaris.co.in/>.

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