



## Polaris Software enters partnership with Webify

### ...to deliver SOA-enabled transformation for the Financial Services Industry

**Mumbai, March 21<sup>st</sup>, 2006:** - Polaris Software (Mumbai:POLS.BO) & Webify Solutions today announced a strategic partnership that builds on the promise of service-oriented architectures (SOA) and web services. With the partnership, both companies will work together to integrate the features and functionality of Polaris Intellect Suite GeneS (generalized services) with Webify Industry Fabric to deliver transformative business benefits and outcomes. As a partner, Polaris will also establish a Webify SOA practice to deliver integrated solutions to banking and insurance customers globally.

“The Webify Industry Fabric will provide banking customers with the ability to better configure, control and govern complex SOA environments. In addition, the combined service oriented business application solution from Polaris and Webify for banking, financial services and insurance will further strengthen the position of both organizations as leaders in the SOA space,” said **Koen Van den Brande, Chief Technology Officer, Polaris Software**. He further added “The relationship with Webify will also accelerate Polaris’ strategy of delivering SOA-based legacy modernization programs to larger banks, as part of its Smart Legacy Modernization offering”.

Globally, service-oriented architecture (SOA) continues to gather momentum as enterprises become more aware of the benefits of SOA enabled legacy modernization to deliver improved flexibility and time to market without expensive rip-and-replace of legacy investments. Gartner Group estimates that there are over 200 billion lines of COBOL code in existence and according to IBM, 70 percent of the world's business data is processed by COBOL applications, and 30 billion COBOL-based transactions are processed daily.

Commenting on the partnership, **Bobby Soni, Chief Strategy Officer, Webify Solutions**, said, “We welcome Polaris Software as a strategic business partner and an integral member of our Alliance program. Webify creates the opportunity for Polaris’ rich business content to be made available as a set of loosely coupled and adaptive business services that can be quickly leveraged to deliver business-centric solutions. Together, we will provide customers with flexible options for assembling and deploying business content which will lead to a spectrum of interesting and customer-friendly consumption models, ranging from traditional licensing to highly customizable subscription and syndicated offerings. ”

### About Webify Solutions

Webify Solutions is a leading provider of vertically based, service-oriented business software. Webify products enable companies to improve business agility, streamline operations, and generate new revenue by extending their existing IT systems and avoiding unnecessary and costly rip-and-replace. Webify products are built with deep vertical domain expertise and designed to industry and Web services standards. Webify was named by Gartner as a Transformative Technology Vendor. Privately held Webify Solutions is headquartered in Austin, Texas with offices in Europe and India. Please visit [www.webifysolutions.com](http://www.webifysolutions.com) or call 866-4WEBIFY for more information.

#### **About Polaris Software Lab**

Polaris Software Lab (POLS. BO), the worlds first CMMi (Capability Maturity Model Integrated) Level 5 Company and a Nasscom Top 10 company is among the leading providers of comprehensive products and solution offerings in the banking, financial services and insurance domain. Polaris provides high quality products and customized Information Technology solutions to several multinational clients with around 6000 professionals. Polaris is among the top 10 global companies focused in this space. Headquartered in Chennai, Polaris has 12 engineering centers in India, offices in Hong Kong, London, New Delhi, Hyderabad, Bangalore, Mumbai, Dubai, and four in the US and wholly owned subsidiaries in Switzerland, Germany, Canada, Australia, Singapore, UK, Ireland and Japan.

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