



Polaris Retail Infotech Limited (PRIL) wins deal with Lilliput ... Retail Excel reaches over 600 outlets

New Delhi, July 4, 2006: Polaris Retail Infotech Ltd. (PRIL), a leading retail software provider and a wholly owned subsidiary of Polaris Software Lab Ltd, today announced winning a multi-branch deal with Lilliput, a brand store of Anand Childrenwear (P) Ltd and leader in kids apparel segment.

Lilliput is planning to add footwear in its range of merchandise and has been growing rapidly, in tune with the expanding Indian retail market, wherein apparel and footwear constitute 50% of the total retail industry. In addition to managing front and backend store operations for their 100 retail outlets, Lilliput was seeking a solution provider to handle operational challenges of managing data transfer and multi-taxation at different locations. PRIL's Retail Excel has gone live at 58 stores while 42 new locations are planned over the next 10 months.

Commenting on the strategic win, **Mr. Mukesh Mathur, Director, PRIL**, said, "PRIL has well established relationships with Retail giants in India. Our value proposition is to provide powerful, yet, simple-to-use solutions that will help the retail customer reap immediate benefits. Our solution would provide Lilliput, the technology edge in the highly competitive apparel and footwear market. PRIL has the early-mover advantage in the Retail market and is well positioned to cater to the 'organised retailing' boom in India".

Speaking on the occasion, **Mr. Vinay Giridhar, Business Head - Lilliput** said, "We were looking at a market leader who would partner with us in our expanding phase and help us manage our growing assortment and option based merchandise. PRIL proved to be ideal choice due to its 7 years of retail domain experience and the technology backing of its parent "Polaris Software Lab". I am confident that our investments in equipping our business with the technology offered by PRIL will ably meet the present and future needs of our expansion. "

About Polaris Retail Infotech

Polaris Retail Infotech Ltd (PRIL) is a leading retail technology player in India. PRIL is a wholly owned subsidiary of Polaris Software Lab Ltd, a leading provider of banking and financial services software solutions. Retail Excel is the flagship product from PRIL. PRIL's all-India clients include retail chains like Titan, Metro, Welspun, Derby, Ritu Kumar, Kitply, DCM, Hakoba, Lilliput, Maspar, and Jashna. For more information on PRIL, please visit www.polarisretail.com.



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