



For Immediate Release

Polaris to set up Center of Excellence in the Retail Banking vertical for SAP® Solutions"

Chennai, February 7, 2008: Polaris Software Lab Limited (POL.S.BO), a Nasscom Top 10 company and the leader in Specialty Application Development in Banking, Financial and Insurance sector, today announced that it has set up a Center of Excellence (COE) to serve the ever-increasing demand from retail banking customers that are using SAP® solutions.

Polaris' new COE, will support business process platform for banking from SAP and subsequently collaborate in implementations and consulting. Based in Bangalore, India, the COE will leverage Polaris' high-quality development practices and strong Banking and Financial Services domain expertise to develop feature-rich, quick-to-implement solutions.

"Our focus on Financial Services domain coupled with our relationship with SAP has helped us play a pivotal role in supporting SAP's plan for offering comprehensive solutions to retail banks," said Bikash Mathur, EVP and Head of Polaris Europe. "We are very pleased to set up and grow this Center of Excellence and leverage our domain expertise to fulfill the market demand for solutions delivered on business process platform for banking from SAP. The solutions produced out of this effort are expected to change the customer service paradigm for banks and make the task of technology-enabled transformation of banks much easier. The establishment of a COE also firmly demonstrates Polaris' commitment to its customers using SAP solutions by expanding its portfolio of offerings and services."

About Polaris Software Lab

Polaris Software Lab (POL.S.BO), a NASSCOM Top 10 company, is a recognized global leader in Specialty Application Development for the Banking, Financial and Insurance sector, with its comprehensive portfolio of products, specialized outsourcing and modernization services and consulting. Polaris has a talent strength of over 10,000 solution architects, domain experts and technology experts and owns the largest set of Intellectual Properties in the form of a comprehensive product suite and nine banking platforms namely Intellect Cash and Liquidity Management, Intellect Risk and Treasury Platform, Intellect Wealth Management, Intellect Core Banking, Intellect Consumer Finance, Intellect Credit Cards, Intellect 787 (Intellect Universal Banking), Intellect Front Office and Intellect Investor Services Platform. Headquartered in Chennai, Polaris has its Corporate Banking Solution Centre in Mumbai, Investment Banking Solution Centre in Hyderabad, Risk and Treasury Solution Center in Mumbai, Retail Banking Solution Centre in Chennai and Enterprise Solution Centre in Delhi. Polaris has offices in Tokyo, Sydney, Hong Kong, Singapore, India, Dubai, Bahrain, Riyadh, London, Belfast, Zurich, Frankfurt, Toronto, New York, Chicago, Fremont and Chile.

For more information, please visit <http://www.polaris.co.in/>.

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