



For Immediate Release

Polaris Software launches Intellect 787, the Next-Generation Retail Banking Platform

Full service Retail Banking Platform, built on SOA framework

Chennai (India) & Las Vegas (US) 13 Nov 2007: Polaris Software Lab, the world's leader in providing specialty application development for Banking, Financial Services and the Insurance industry today announced the launch of Intellect 787, its Next Generation Retail banking Platform at the BAI Retail Banking Convention in Las Vegas. Built on J2EE architecture and the next-generation Services Oriented Architecture (SOA) technology, **Intellect 787** will enable Retail-banking businesses in the US to capitalize on growth opportunities in the next era of banking.

Intellect 787 is a next generation, high performance, retail-banking platform that is highly modular, scalable and flexible. It is designed with unique customer attribute based workflow and an integrated teller module. It supports multi-currency and multi-lingual requirements. This enterprise platform gives the bank the capability to service markets in diverse geographies and cultures in a multi-channel context. It integrates easily with the legacy applications, overcoming the limitations of complex silo-based information systems.

Intellect 787 comprises of the following platforms & channels - Intellect Core platform, Intellect Lending platform, Intellect Cards platform, Intellect Front Office, ATM, Portal and Mobile, thus becoming a full service banking platform for the Retail banking line of business.

Kartik Kaushik, EVP and Head – Polaris Americas said, "Intellect 787 will give a competitive edge to the retail banking business by enabling high-speed launch of new products and services. It will provide the banks with a single view of the total relationship, thereby empowering the banks to design the ultimate customer experience. Intellect 787 is comprehensive and has all the necessary platforms embedded in it, critical for a truly 24 by 7 retail banking business. Intellect banking Platforms have been chosen by leading banks and financial institutions for the unmatched ability to offer non-disruptive and seamless replacement of legacy technology."

About Intellect

Intellect Banking Platforms are comprehensive next generation banking platforms catering to Retail, Corporate and Investment banking business for leading banks and financial institutions in the world. Citigroup, Lloyds, SEB and 9 of the top financial institutions in the world have chosen Intellect banking platforms. Intellect has been designed and built on the revolutionary Service Oriented Architecture (SOA) Technology that provides unmatched agility and scalability besides enabling non-disruptive and progressive modernisation of legacy technology. Intellect has been built by 7000 experts from Polaris, from 4 specialty engineering centers and 19 international offices, serving customers in over 72 countries.



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