



PRESS RELEASE

Polaris enters into a strategic agreement with Ementor Denmark A/S

Copenhagen, London and Chennai, 22nd, May, 2007. Polaris Software Lab Limited (MUMBAI: POLS.BO), and Ementor Denmark A/S have entered into a partnership agreement to offer joint-value propositions and deliver globally recognized IT solutions tailor-made to the Nordic market needs.

Polaris, a market leader in Specialty Application Development in the Financial Services sector, views this strategic partnership as key to its focus in fulfilling the increasing opportunities in the Nordic market.

Polaris and Ementor Denmark have over the last 2 years built up a successful collaboration. The formalization of the partnership underlines the maturity and success of the combined services offered to their clients.

Commenting on this partnership agreement, **Bikash Mathur, Executive Vice President & Business Head, Polaris Europe** said, "We are delighted to announce that the Polaris and Ementor Denmark partnership will primarily help Nordic companies benefit from 20 years of Polaris' global IT solutions experience and Ementor Denmark's in-depth local market knowledge. Polaris Europe already contributes one third of Polaris' overall revenues and our partnership with Ementor Denmark will provide the required thrust to expand our customer landscape in the Nordic. Like our wide base of customers, we believe that Nordic companies can benefit significantly from our Global technical know-how, specialized products and consulting experience".

Niels Henrik Sodemann, CEO, Ementor Denmark said, "We welcome Polaris as our strategic partner and look forward to an intensive collaboration which will ensure strong technical resources in our deliveries – both on-site in Denmark and offshore in India. The Nordic market has been experiencing strong growth and the partnership with Polaris is key in terms of value-addition in collaboration with our clients. Polaris has been an ideally suited choice as a strategic partner in development projects for us due to the increased demands of highly tailor-made service offerings to suit customers ever increasing business needs"

About Polaris Software Lab

Headquartered in Chennai, India, Polaris Software Lab is a recognized global leader in Specialty Application Development. With its comprehensive product portfolio, Polaris is a leading provider of products and solution offerings in the financial services domain. With 8600 solution architects, domain experts and technology experts, Polaris provides globally integrated technology solutions to several multinational clients. Polaris owns the largest set of Intellectual Properties in the form of a comprehensive Product Suite and seven Banking Platforms. Polaris is the worlds first CMMi (Capability Maturity Model Integrated) Level 5 certified company. This is of great advantage in its collaboration with Ementor Denmark which itself is built around this model. Polaris is amongst the leading software exporters of India. For more information, please visit <http://www.polaris.co.in/>.



About Ementor Denmark A/S

Ementor Denmark is an independent company in the Traen Group with focus on system development and integration, digitalizing of processes and business oriented IT-consulting for the public sector as well as for private companies. Ementor Denmark A/S has approximately 90 employees and is represented in Ballerup and Skejby in Denmark. Ementor Denmark is a leading company in business solutions for digitalizing processes within the State, with specialized consulting primarily within J2EE and Microsoft .NET.

For more information, please visit www.ementor.dk.

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