



## **Polaris declares 2<sup>nd</sup> interim dividend of 25%**

**Chennai, March 28, 2007:** Polaris Software Lab Limited (POLS.BO), the recognized leader in Specialty Application Development in Banking & Financial Services, today has declared 2<sup>nd</sup> Interim Dividend of 25% (Rs. 1.25 per share) on the Equity Share Capital of the Company.

**Arun Jain, Chairman & CEO, Polaris Software Lab** said, “This year is a significant milestone in the growth journey of Polaris, as we are poised to cross Rs. 1000 crores in annual revenues. Looking back on the last 16 quarters, the merger with OrbiTech in 2002, setting up Optimus, our BPO subsidiary, launching Intellect Product Platforms, embarking on a new hybrid model of Consulting, Products and Outsourcing and expanding our global strategic account landscape to over 60 leading banks and financial institutions meant several exciting as well as anxious moments. We thank all our stakeholders for their support and confidence in Polaris. Their support was crucial in Polaris carving a niche position in the global market place as a Specialty Application service provider in the Banking and Financial Services and Insurance domain.”

For the second consecutive year, Polaris has also been rated Leader in the category of “Specialty Application Development” among the 2007 Global Services 100, recognized by Global Services magazine ([www.globalservicesmedia.com](http://www.globalservicesmedia.com)), a product of CMP-Cybermedia LLC.

### **About Polaris Software Lab**

Polaris Software Lab (POLS.BO) recognized Global Leader in Specialty Application Development in Banking & Financial Services, is a leading provider of comprehensive products and solution offerings in the banking, financial services and insurance domain. Polaris is among the top 10 global companies focused in this space. With 8500 solution architects, domain experts and technology experts Polaris provides globally integrated technology solutions to several multinational clients. Polaris owns the largest set of Intellectual Properties in the form of a comprehensive Product Suite and seven Banking Platforms namely Intellect Cash Management, Intellect Consumer Finance, Intellect Wealth Management, Intellect Universal Banking, Intellect Credit Cards, Intellect Risk & Treasury Platform and Intellect Front Office. Headquartered in Chennai, Polaris has its Corporate Banking Solution Centre in Mumbai, Investment Banking Solution Centre in Hyderabad, Retail Banking Solution Centre in Chennai and Enterprise Solution Centre in Delhi. Polaris has offices in Tokyo, Sydney, Hong Kong, Singapore, India, Dubai, Bahrain, Riyadh, London, Belfast, Zurich, Frankfurt, Toronto, New York, Chicago and Fremont. Please visit <http://www.polaris.co.in/>.

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