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## **Polaris reassessed at CMMI Level 5**

**Chennai, March 6th, 2007:** Polaris Software Lab Limited (POL.S.BO), the recognized leader in Specialty Application Development in Banking & Financial Services, today announced that it has been successfully reassessed at CMMI Level 5 (Version 1.2). The company's Investment Banking & Capital Markets Business Solution Centre (BSC) in Hyderabad, Chennai, Mumbai Enterprise Business Solution Centre in Delhi, and Corporate Banking Business Solution centre at Mumbai, Hyderabad and Chennai have been appraised using SCAMPI V 1.2 methodology.

Speaking on the occasion, **Rama Sivaraman, Senior Vice President and Head, Corporate Quality, Polaris Software Lab**, said, "Polaris was the first company in the world to achieve CMMI Level 5 certification. This reassessment is very significant because SCAMPI V 1.2 is the latest and most stringent appraisal methodology recently launched by SEI. Polaris is one of the first few companies in the world to opt for reassessment against version 1.2. About 57% of Polaris' employees have been covered through two distinct back-to-back and independent appraisals, which makes these appraisals very unique. "

The Phase 1 of these appraisals, covering CMMI training, appraisal methodology training, and review of work products of over 75 projects (45% of all projects), was completed between December 5 and 22, 2006. Phase 2, called the "on-site" period and comprising interviews of representatives of projects and functions, was completed between January 22 and February 8, 2007.

Commenting on this reassessment, **Arup Gupta, President and COO, Polaris Software Lab**, said, "This appraisal highlights Polaris' sustained commitment to maintaining high maturity levels. It is a timely shot in the arm when the company is bullish on enhancing its solutions portfolio and global customer landscape."

Trimentus Technologies was the Lead Appraiser for these appraisals. Under the SCAMPI V 1.2 methodology, only a Lead Appraiser certified by SEI is authorized to conduct a Level 4 or 5 appraisal.

The Lead Appraiser from Trimentus said, "The appraisals conducted have revealed a very consistent and a uniform implementation of high maturity practices not only across all locations but also across all BSCs. The Quality Management System and processes at Polaris have been very well structured, articulated, defined and institutionalized across the organization. This ensures their customers of planned, systematic and quantitatively controlled delivery of software projects. I am sure Polaris; a company with the culture of par excellence



would consider these SCAMPs as a milestone in their never ending quality journey."

### **About Polaris Software Lab**

Polaris Software Lab (POL.S.BO) recognized Global Leader in Specialty Application Development in Banking & Financial Services, is a leading provider of comprehensive products and solution offerings in the banking, financial services and insurance domain. Polaris is among the top 10 global companies focused in this space. With 8500 solution architects, domain experts and technology experts Polaris provides globally integrated technology solutions to several multinational clients. Polaris owns the largest set of Intellectual Properties in the form of a comprehensive Product Suite and seven Banking Platforms namely Intellect Cash Management, Intellect Consumer Finance, Intellect Wealth Management, Intellect Universal Banking, Intellect Credit Cards, Intellect Risk & Treasury Platform and Intellect Front Office. Headquartered in Chennai, Polaris has its Corporate Banking Solution Centre in Mumbai, Investment Banking Solution Centre in Hyderabad, Retail Banking Solution Centre in Chennai and Enterprise Solution Centre in Delhi. Polaris has offices in Tokyo, Sydney, Hong Kong, Singapore, India, Dubai, Bahrain, Riyadh, London, Belfast, Zurich, Frankfurt, Toronto, New York, Chicago and Fremont. Please visit <http://www.polaris.co.in/>.

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