



For Immediate Release

Polaris Launches its Super Specialty center for Risk & Treasury Solution
...will aid judicious way to leverage positions for maximum returns.

First of its kind in India

Chennai, April 12, 2007: Polaris Software Lab Limited (POLS.BO), the recognized leader in Specialty Application Development in Banking, Insurance & Financial Services, today announced the launch of its **Super specialty Center for Risk and Treasury Solutions at Mumbai**. This solutions center will provide sharp focus to technology modernization services in Treasury departments of Banks and Multi national corporates, besides offering specialized products and components for Trading, Operations and Liquidity Management.

With implementation in the top 8 Banks/Financial institutes last year, Polaris's Risk & Treasury Solution Center will not only provide sophisticated & cutting edge solutions to key users in Risk & Treasury, but also answer the need of pre-fabricated solutions in Risk, Treasury and Liquidity domain for accelerated deployment for sell side and buy side organizations. Given the criticality of the Risk Management function and regulatory risk control, the solution's special methodology and technology in data fidelity will aid in accurate Risk Analytics.

Risk and Treasury is the fastest growing segment in Europe and America. As per the research published by Forrester this business through consulting/solution stands at a volume of 36 billion. All the corporates require a risk management approach that is easy to understand and implement across the organization.

Polaris has built world class intellect suite The Intellect MM product provides unmatched flexibility showcased through the customized screens for traders to trade, maintain their blotter, monitor positions/risk, see real time market analytics and even run transaction simulations - all on the same screen. In line with this Polaris as proactive player in the BFSI segment has deployed 500 consultants in the Risk & Treasury Business to provide consulting and solutions. These consultants have served Top 10 out of Top 25 global financial institutions for the last 12 years.



Speaking on the occasion, **Arup Gupta, President and COO, Polaris Software Lab, said**, “There is a huge potential for Risk & Treasury (R&T) solutions in the global market place. With the market just beginning to look at Investment Banking as an offshorable commodity, this specialized offering will gain acceptance from not just the banks but from all Corporates too, thereby expanding our customer segment.”

Venkatesh Srinivasan, Head, Risk & Treasury Business Solution Center, said, “Last year, we had phenomenal success with Intellect Money Market solution and our Asset and Liability Management (ALM) solution. We already have two LIVE sites for the R & T product as reference sites. This will further support us in expanding our addressable market for this offering.”

About Polaris Software Lab

Polaris Software Lab (POL.S.BO) recognized Global Leader in Specialty Application Development in Banking & Financial Services, is a leading provider of comprehensive products and solution offerings in the banking, financial services and insurance domain. Polaris is among the top 10 global companies focused in this space. With 8500 solution architects, domain experts and technology experts Polaris provides globally integrated technology solutions to several multinational clients. Polaris owns the largest set of Intellectual Properties in the form of comprehensive Product Suite and seven Banking Platforms namely Intellect Cash Management, Intellect Consumer Finance, Intellect Wealth Management, Intellect Universal Banking, Intellect Credit Cards, Intellect Risk & Treasury Platform and Intellect Front Office. Headquartered in Chennai, Polaris has its Corporate Banking Solution Centre in Mumbai, Investment Banking Solution Centre in Hyderabad, Risk & Treasury Solution Center in Mumbai, Retail Banking Solution Centre in Chennai and Enterprise Solution Centre in Delhi. Polaris has offices in Tokyo, Sydney, Hong Kong, Singapore, India, Dubai, Bahrain, Riyadh, London, Belfast, Zurich, Frankfurt, Toronto, New York, Chicago and Fremont. Please visit <http://www.polaris.co.in/>.

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