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BAFL chooses Intellect Product Suite from Polaris

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Bajaj Auto Finance Limited, a leading retail loan provider and an associate of Bajaj Auto Limited today announced the selection of Intellect product suite from the Chennai based Polaris Software Limited. This software will be implemented at all the branches and offices of BAFL.

A project (named Kshitij) to implement this software was formally launched at Pune office of BAFL. This project is a part of a number of activities undertaken by BAFL aimed at revamping its IT infrastructure that will support its business expansion into wider geographies and enhanced product offerings..

Speaking on the occasion, Mr. Sanjiv Bajaj, ED, Bajaj Auto Limited said, "BAFL is on path to becoming a premier retail finance company. This is being achieved through augmenting its team and through a series of initiatives aimed at improving the processes and the service delivery infrastructure including the IT platforms. While the process improvement will be achieved through TPM which is going to be tried for the first time in a financial services organisation, the existing lending application is being replaced by the Intellect product suite from Polaris. We expect the implementation to result into making us even more customer focussed organisation and will enable us to launch new products at fast pace enabling us to effectively compete with the bigger players."

In his address Mr. Arun Jain, Chairman & CEO, Polaris Software Limited said "We are excited about partnering with BAFL during its leadership journey. This team has the balance of right perspective, right knowledge and right operation to make it happen. An Institution of the calibre of Bajaj choosing Intellect Consumer Finance Platform has given us the unique opportunity to implement a global solution in the Indian market on such a large scale."

BAFL also announced the engagement of services of IBM for programme management of a number of projects being undertaken. IBM will run the Programme Management Office at BAFL. Mr. Ramesh Srinivas, Partner, IBM Global Business Services said, "Having interacted with Bajaj group for a long time we know that the level of commitment from the top management is extremely high and consequently the expectations run very high. The organisation prefers content over packaging with a big emphasis on attention to detail."

Sourced From: Sampark Public Relations Pvt Ltd

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