

Monday, December 11th, 2006

**Ashish Kapoor, CEO of Investshoppe is of the view that one can hold on [Polaris Software Lab](#).**

Kapoor told CNBC-TV18, "Polaris is quite a good counter; their restructuring process is finally over and the last two quarter results have been fantastic, I think going ahead they should report good numbers, they have very strong presence in banking financial service and insurance space, there they have been able to add a lot of new clients and a lot of very good prestigious accounts, they have something like 53 global banks who deal in this with Polaris, they also have set up a center for the technology excellence, which is focusing on giving technology solutions to investment banks and they have managed to get seven out of top ten leading investment banks to do business in this center."

He further added, "Things look quite good and I think one of the better software companies to stay invested in and use declines to buy more. In my opinion, twelve months this should trade above Rs 200, so it is quite a good software company to hold on and also to buy on declines."