

Polaris to set up Center of Excellence in the Retail Banking vertical for SAP® Solutions

Key Coverages - Mainlines

The Economic Times

Polaris sets up centre of excellence in B'lore

■ **CHENNAI:** Polaris Software Lab has set up a centre of excellence in Bangalore in partnership with business solutions provider SAP. The centre will service retail banking customers who use SAP solutions and will serve SAP's clients in countries such as Germany, Austria and Switzerland in Europe and some parts of Asia Pacific, reports **Our Bureau**. The Polaris-SAP partnership is fairly nascent and was inked in November last year. "Basically, SAP will bring in relationship and project management strengths to the table while Polaris will help in providing solution architects, designers and coders," Mr Bikash Mathur, EVP and head of Polaris, Europe, told **ET**. On whether the company's Intellect banking suite of products will be implemented, Mr Mathur said, "SAP's banking suite will be used. As we gain presence in the region, some of our products will be integrated to create a composite solution." Initially, the companies will focus on servicing the retail banking segment and will move on to function such as cash management in the corporate banking segment at a later stage. Mr Mathur added that the new COE currently operates out of SAP's campus in Bangalore and will move to an independent center at a later stage. For Polaris, retail banking contributes to 30-35% of the overall revenue.

The Financial Express

Polaris sets up new CoE

Polaris Software Lab Ltd on Thursday announced that it has set up a Center of Excellence (CoE) to serve the ever-increasing demand from retail banking customers that are using SAP solutions. The CoE will support business process platform for banking from SAP and subsequently collaborate in implementations and consulting. Based in Bangalore, the CoE will leverage Polaris' high-quality development practices and strong banking and financial services domain expertise to develop feature-rich, quick-to-implement solutions.

Onlines



Chennai-based Polaris Software (Q, N,C,F)* Lab plans to set up a center of excellence (COE) to serve the ever-increasing demand from retail banking customers that are using SAP solutions.

Polaris` new COE, will support business process platform for banking from SAP and subsequently collaborate in implementations and consulting. Based in Bangalore, India, the COE will leverage Polaris` high-quality development practices and strong banking and financial services domain expertise to develop feature-rich, quick-to-implement solutions.

``Our focus on financial services domain coupled with our relationship with SAP has helped us play a pivotal role in supporting SAP`s plan for offering comprehensive solutions to retail banks. We are very pleased to set up and grow this center of excellence and leverage our domain expertise to fulfill the market demand for solutions delivered on business process platform for banking from SAP. The solutions produced out of this effort are expected to change the customer service paradigm for banks and make the task of technology-enabled transformation of banks much easier. The establishment of a COE also firmly demonstrates Polaris` commitment to its customers using SAP solutions by expanding its portfolio of offerings and services,`` said Bikash Mathur, EVP and Head of Polaris Europe.

Shares of the company declined Rs 1.4, or 1.63%, to settle at Rs 84.5. The total volume of shares traded was 314,771 at the BSE. (Thursday)

Business Standard

Polaris to set up SAP retail banking center

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the COE will leverage the company's high-quality development practices and strong banking and financial services domain expertise to develop feature-rich, quick-to-implement solutions.

"Our focus on financial services domain coupled with our relationship with SAP has helped us play a pivotal role in supporting SAP's plan for offering comprehensive solutions to retail banks," Bikash Mathur, EVP & head, Polaris Europe, said."The solutions produced out of this effort are expected to change the customer service paradigm for banks and make the task of technology-enabled transformation of banks much easier," he added.