

## Polaris Software chosen as Strategic Partner by City Networks

### Coverage Status – Mainlines/Financials

#### The Hindu Business Line

**Polaris, City Networks in pact**

Chennai, Feb. 19

**P**olaris Software Lab Ltd has entered into a partnership with the US-based City Networks to provide ongoing product development and support services to the American company. The Chennai-based software company, the first external development partner of City Networks, will leverage its domain expertise coupled with global delivery model to re-engineer City Network's 'Exceptions and Investigations' product suite.

City Networks develops and implements software and services for the treasury, securities and derivatives markets. Over 500 global financial institutions rely on it to manage their transaction risk from trade inception to final settlement. Polaris has designed and developed enterprise platforms using Microsoft Technologies, which integrates with City Networks' existing products, according to a Polaris statement. —Our Bureau

Date	Price (Approx.)
Jan 1, 08	140
Jan 15, 08	150
Jan 20, 08	120
Jan 25, 08	70
Feb 5, 08	90
Feb 15, 08	95
Feb 19, 08	100

#### Business Standard

# Polaris inks pact with City Networks

BS REPORTER  
Chennai, 19 February

**P**olaris Software Lab has entered into a strategic partnership with City Networks, a software and services developer for the treasury, securities and derivatives markets. Under the agreement between the two companies, Polaris will provide product development and support services to City Networks.

Chennai-headquartered Polaris, the first external development partner for City Networks, will leverage its domain expertise coupled and global delivery model to re-engineer City Network's Exceptions and Investigations product suite. The partnership is in line with City Networks' global strategy of addressing increasing customer demand for enterprise-wide Exceptions and Investigations products.

Arun Jain, chairman and CEO of Polaris, said that his company has successfully designed and developed enterprise platforms using emerging Microsoft Technologies which would integrate seamlessly with existing products of City Networks.

"Moving into a strategic relationship with City Networks has been possible because of our focus on developing a .NET Center of Excellence coupled with our domain expertise. Having sensed the trend in migration towards .NET from legacy platform, we have partnered with Microsoft as their launch partner in India for Visual Studio 2005 & SQL Server 2005," Jain said.

Richard Hill, CEO, City Networks, said that the company has started two new projects with Polaris and is looking at opportunities to market the latter's products to its global customer base.

**Polaris will provide product development and support services to City Networks**

Onlines

# THE ECONOMIC TIMES

## **Polaris Software enters into deal with City Networks**

**MUMBAI:** Polaris Software has entered into a strategic partnership with City Networks, leader in implementing of software and services for the treasury, securities and derivatives markets to provide ongoing product development and support services to City Networks.

Polaris, the first external development partner of City Networks, will leverage its rich domain expertise coupled with its strong global delivery model to re-engineer City Network's Exceptions and Investigations product suite. The partnership is in line with City Networks' global strategy for addressing the increasing customer demand for enterprise wide Exceptions and Investigations management.

Over 500 financial institutions globally rely on City Networks to manage their transaction risk from trade inception to final settlement. Polaris has successfully designed and developed enterprise platforms using emerging Microsoft Technologies which seamlessly integrate with City Networks' existing products.

"Moving into a strategic relationship with City Networks has been possible because of our focus on developing a leading-edge. NET Center of Excellence coupled with our domain expertise. Having sensed the trend in migration towards .NET from legacy platform. We partnered with Microsoft as their launch partner in India for Visual Studio 2005 & SQL Server 2005," said Arun Jain, Chairman & CEO, of Polaris.



## **Polaris Software ties up with City Networks**

**Polaris, the first external development partner of City Networks, will leverage its rich domain expertise coupled with its strong global delivery model to re-engineer City Network's Exceptions and Investigations product suite**

Polaris Software Lab Ltd on February 19, 2008 has announced that it has entered into a strategic partnership with City Networks, leader in the development and implementation of software and services for the treasury, securities and derivatives markets to provide ongoing product development and support services to City

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Over 500 financial institutions globally rely on City Networks to manage their transaction risk from trade inception to final settlement. Polaris has successfully designed and developed enterprise platforms using emerging Microsoft Technologies which seamlessly integrate with City Networks' existing products.

Speaking at the occasion. Arun Jain, Chairman & CEO, of the Company said "Moving into a strategic relationship with City Networks has been possible because of our focus on developing a leading-edge. NET Center of Excellence coupled with our domain expertise. Having sensed the trend in migration towards .NET from legacy platform. we partnered with Microsoft as their launch partner in India for Visual Studio 2005 & SQL Server 2005. We are confident that both Polaris and City Networks have wider horizons to explore in the market place due to the synergy between our products, domain focus and offshore product development expertise."

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