

Polaris launches its Super Specialty center for Risk & Treasury Solution

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Publication: New Indian Express



Publication: The Hindu Business Line



Publication: The Economic Times

Polaris to open risk & treasury solutions hub

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POLARIS Software Lab said that it has launched a Super speciality Centre for Risk and Treasury Solutions in Mumbai, to focus on technology modernisation services in treasury departments of banks and multi national corporations. The centre will initially employ 500 people, all to be sourced internally and would grow by 25-30% this year, a company official said.

Mr Arup Gupta, president and COO, Polaris said that there was a huge potential for risk and treasury solutions in the global market place. "With the market just beginning to look at investment banking as an off-shorable commodity, this specialised offering will gain acceptance from not just the banks but from all corporates too, thereby expanding our customer segment," he said.

Mr Venkatesh Srinivasan, head, Risk & Treasury Business Solution Centre, said that the company already had two live sites for the product as reference sites. The centre would support the company in expanding its addressable market for this offering, he added.

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Polaris opens risk and treasury solutions

In a bid to cash in on the growing risk and treasury sector, IT company Polaris Software Lab launched its Super Specialty Centre for Risk and Treasury Solutions at Mumbai. The centre would provide sharp focus to technology modernization services in treasury departments of banks and MNCs, besides offering specialized products and components for trading, operations and liquidity management, a Polaris Software communique to the BSE said. As per data quoted by IT research & consulting firm Forrester, Risk and Treasury, one of the fastest growing segments in Europe and America, accounts for \$36 billion worth business, it added.