

Polaris Consulting & Services Limited
Consolidated Balance Sheet as at June 30, 2017
(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

	As at June 30, 2017	As at March 31, 2017
ASSETS		
Non-current assets		
Property, plant and equipment		
Capital Work in Progress	14,282.53	14,469.05
Investment property	208.31	
Other intangible assets	5,309.09	5,309.09
Intangible assets under development	357.35	203.85
Equity accounted investees	520.69	277.41
Financial assets	1,470.43	1,470.69
Investments		
Other bank balances	1,192.84	1,229.26
Derivative financial instruments	59.89	59.89
Loans		
Other financial assets	102.99	103.07
Income tax assets, net	1,018.10	1,191.02
Deferred tax assets, net	7,621.48	7,846.96
Other non-current assets	717.27	136.70
	106.30	127.89
Total non-current assets	32,967.26	32,424.89
Current assets		
Financial assets		
Investments		
Trade receivables	13,539.52	12,871.98
Unbilled revenue	39,091.88	31,994.67
Cash and cash equivalents	17,514.37	21,677.37
Other bank balances	31,322.73	32,292.85
Derivative financial instruments	8,140.47	7,642.30
Loans	3,092.46	3,923.01
Other financial assets	547.92	528.54
Other current assets	181.72	319.71
	2,768.18	1,977.11
	116,199.25	113,227.54
Disposal group - assets held for sale		
Total current assets	116,199.25	113,227.54
Total assets	149,166.51	145,652.43
EQUITY AND LIABILITIES		
Equity		
Equity share capital		
Other equity	5,110.53	5,106.04
	107,229.91	104,338.22
Equity attributable to owners of the company	112,340.44	109,444.26
Non-controlling interest		
Total equity	112,340.44	109,444.26
Liabilities		
Non-current liabilities		
Deferred tax liabilities, net	48.88	134.98
Provision for employee benefits	290.19	258.09
Total non-current liabilities	339.07	393.07
Current liabilities		
Financial Liabilities		
Trade payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	17,898.17	17,353.06
Other financial liabilities	5,438.27	6,970.64
Current tax liabilities	1,090.91	619.24
Provision for employee benefits	4,235.75	3,689.47
Other current liabilities	7,823.90	7,182.69
	36,487.00	35,815.10
Disposal group – liabilities directly associated with assets held for sale		
Total current liabilities	36,487.00	35,815.10
Total equity and liabilities	149,166.51	145,652.43

POLARIS CONSULTING & SERVICES LIMITED
Statement of consolidated profit & loss account for the period ended

(Rs. In Lakhs, except per equity share data)

S. No	Particulars	THREE MONTHS ENDED			YEAR ENDED
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
		(Unaudited)	(Audited - refer note c)	(Unaudited)	(Audited)
1.	Revenue from operations	55,494.98	56,856.71	49,798.22	209,498.66
2.	Other income	325.90	570.94	392.23	2,086.61
	Total income	55,820.88	57,427.65	50,190.45	211,585.27
3.	Expenses				
	(a) Employee benefits expenses	38,250.14	37,650.40	34,128.58	139,482.72
	(b) Subcontracting expenses	7,055.00	6,623.46	4,436.69	23,436.15
	(c) Depreciation and amortisation expense	553.38	504.61	589.00	2,383.67
	(d) Foreign exchange loss/ (gain)	229.81	1,721.19	(361.74)	249.17
	(e) Other expenses	5,367.76	6,348.30	5,336.99	22,345.08
	Total Expenses	51,456.09	52,847.96	44,129.52	187,896.79
4.	Profit before share of loss of joint venture and tax (1+2-3)	4,364.79	4,579.69	6,060.93	23,688.48
5.	Share of loss of joint venture	(0.26)	(28.02)	(16.89)	(62.60)
6.	Profit before tax (4+5)	4,364.53	4,551.67	6,044.04	23,625.88
7.	Tax expenses				
	Current tax	1,716.15	1,159.82	1,422.20	6,690.17
	Deferred tax	(372.70)	85.20	636.34	691.06
8.	Net profit / (loss) for the period / year (6-7)	3,021.08	3,306.65	3,985.50	16,244.65
9.	Other comprehensive income				
	Other comprehensive income (net of taxes)	360.64	(114.96)	(211.98)	(1,137.09)
10.	Total comprehensive income (8+9)	3,381.72	3,191.69	3,773.52	15,107.56
13.	Earning Per Share of Rs.5 each (Rs.)				
	(a) Basic	(not annualised) 2.96	(not annualised) 3.25	(not annualised) 3.93	15.99
	(b) Diluted	2.94	3.23	3.89	15.89