

Polaris Consulting & Services Limited
Consolidated Balance Sheet as at December 31, 2016

	As at 31-Dec-16	As at 30-Sep-16
ASSETS		
Non-current assets		
Property, plant and equipment	13,916.97	14,352.05
Investment property	5,139.09	5,139.09
Other intangible assets	215.65	225.03
Financial assets		
Investments	2,451.45	2,585.75
Loans and advances	880.00	885.01
Derivative financial instruments	0.30	383.71
Income tax asset	4,848.08	5,906.02
Deferred tax assets (net)	1,211.78	1,283.49
Other non current assets	8.56	8.56
	28,671.88	30,768.71
Current assets		
Financial Assets		
Investments	16,725.97	1,560.40
Trade and other receivables	25,646.60	28,674.59
Unbilled revenue	26,635.99	20,289.55
Cash and cash equivalents	34,923.34	45,150.59
Other bank balances	409.39	639.16
Loans and advances	3,167.02	2,699.28
Derivative financial instruments	1,992.93	1,971.72
Other	12.28	17.86
Other current assets	1,939.46	1,434.48
	111,452.98	102,437.63
Total Assets	140,124.86	133,206.34
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	5,079.62	5,079.03
Other equity	100,008.17	96,854.68
Equity attributable to owners of the parent	105,087.79	101,933.71
Non-current liabilities		
Deferred tax liabilities (Net)	141.51	148.33
	141.51	148.33
Current liabilities		
Financial Liabilities		
Trade and other payables	24,166.69	19,262.03
Other current liabilities	6,280.84	6,947.68
Provisions	3,432.98	3,346.35
Current tax liabilities (net)	1,015.05	1,568.25
	34,895.56	31,124.30
Total Equity and Liabilities	140,124.86	133,206.34

Polaris Consulting & Services Limited

Consolidated Statement of Profit and Loss for the period ended December 31, 2016

Amount in Rs. lakhs

	For the quarter ended			For the period ended		For Year ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
Revenue from operations	51,544.79	50,672.11	51,690.31	151,767.18	155,221.29	205,135.16
Other income	1,707.15	586.65	277.20	3,042.03	965.83	1,916.31
Total Income	53,251.94	51,258.76	51,967.51	154,809.21	156,187.12	207,051.47
Expenses						
Employee benefits expense	40,075.06	39,476.32	40,134.27	117,925.24	118,098.46	160,992.30
Depreciation and amortisation expense	685.88	578.93	645.70	1,839.78	2,007.79	2,643.32
Other expenses	5,665.49	5,050.87	5,249.02	16,021.23	15,965.51	20,698.76
Total expenses	46,426.44	45,106.12	46,028.99	135,786.25	136,071.76	184,334.38
Profit/(loss) before exceptional items and tax	6,825.50	6,152.64	5,938.52	19,022.96	20,115.36	22,717.09
Exceptional item	-	-	(1,060.00)	-	(1,060.00)	(2,183.58)
Profit/(loss) before tax	6,825.50	6,152.64	4,878.52	19,022.96	19,055.36	20,533.51
Tax expense						
a) Current tax	2,006.36	1,810.66	2,071.50	5,530.71	6,231.55	7,818.86
b) Provision for taxes relating to earlier years	-	294.55	-	-	-	1,832.45
c) Deferred tax	51.49	(81.98)	127.16	605.86	770.30	584.39
Profit after tax before share of results of associates	4,767.65	4,129.40	2,679.86	12,886.39	12,053.51	10,297.81
Add: Share of profit from Joint Venture	(2.78)	(14.91)	-	(34.58)	-	(8.19)
Profit/(loss) for the period	4,764.87	4,114.49	2,679.86	12,851.81	12,053.51	10,289.62
Attributable to:						
Owners of the parent	4,764.87	4,114.49	2,681.96	12,851.81	12,058.83	10,294.94
Non-controlling interest	-	-	(2.10)	-	(5.32)	(5.32)
Other comprehensive income						
Items that will not be reclassified to profit or loss						
- Re-measurement gains (losses) on defined benefit plans	-	-	(12.50)	-	1.45	33.13
- Tax impact	-	-	4.24	-	(0.50)	(11.47)
-Equity instruments through other comprehensive income	-	-	(1,596.29)	-	(1,025.92)	(1,025.92)
- Gain on disposal of equity shares by trust	0.86	2.26	2.30	3.12	18.79	19.84
Items that will be reclassified to profit or loss						
- Exchange differences on translation of foreign operations	(1,183.60)	(454.91)	222.97	(1,655.61)	975.96	1,707.59
- Net movement on cash flow hedges	(362.19)	1,710.70	(412.08)	924.63	(4,293.80)	(4,704.21)
- Gain/(Loss) on securities classified as fair value through other comprehensive income	0.23	(123.50)	(106.15)	0.86	(162.22)	(160.94)
- Reclassification of gain/(loss) on securities classified as fair value through other comprehensive income	-	39.98	75.00	39.98	(691.53)	(691.53)
- Income tax effect (including impact of change in rates)	125.83	(561.16)	150.18	(328.73)	1,686.06	1,827.88
Other comprehensive income	(1,418.87)	613.37	(1,672.33)	(1,015.75)	(3,491.72)	(3,005.63)
Total comprehensive income	3,346.00	4,727.86	1,009.63	11,836.06	8,567.11	7,289.31

(Comprising Profit / (Loss) and Other Comprehensive Income for the period)

Weighted avg no: of shares- Basic	101,582,651	101,555,214	100,244,633	101,527,242	100,137,695	100,235,574
Weighted avg no: of shares- Diluted	102,335,847	102,291,411	102,121,094	102,486,426	101,676,540	101,417,470
Basic EPS	4.69	4.05	2.68	12.66	12.04	10.27
Diluted EPS	4.66	4.02	2.63	12.54	11.86	10.15