

1. **The National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
2. **The Bombay Stock Exchange Ltd.**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Revised list of allottees 17th May 2017

Ref: Our letter dated 17th May 2017 pertaining to allotment of Equity Shares under Associate (Employees) Stock Option Plan (ASOP)

We request you to kindly refer our letter under reference cited above sent to you yesterday; It was observed by us that the name of Mr. Sripathi N R Bhat was inadvertently included in the list of allottees in ASOP 2011 scheme. Requesting you to kindly ignore the said letter.

The revised list of allottees (Fourteen - 14) is as appended below who were allotted **44,180** Equity shares of Rs.5/- each pursuant to the exercise of options under ASOP 2003, 2011 & 2015 Scheme and subsequent approval by the Stakeholders' Relationship Committee of Directors of the Company vide their Circular Resolution dated 17th May 2017. The Summary of the allotment is as given under:

Under ASOP 2003 Scheme:

S No	Name	Date of Grant	Option Price (in Rs)	No. of Shares
1	Pekhna Suri	19/10/2010	125.17	3,000
Total				3,000

Under ASOP 2011 Scheme:

S No	Name	Date of Grant	Option Price (In Rs)	No. of Shares
1	Praveen Malik	30/04/2014	126.00	990
2	Nageswara R Mariyada	22/10/2012	90.83	2,100
3	Harender Nath	27/04/2013	82.58	750
4	Shashikant Salian	30/04/2014	126.00	990
5	Rama Sivaraman	27/04/2013	82.58	6,000
6	Selvakumaran S	22/10/2012	90.83	900
7	Padmini	27/04/2013	82.58	15,000
8	Paramdeep Singh	30/04/2014	126.00	6,600
9	Aruna Gopala	27/04/2013	82.58	2,100
10	Sandeep Tandon	27/04/2013	82.58	3,000
11	Ameit I Ghanathay	27/04/2013	82.58	900
12	Ameit I Ghanathay	10/03/2014	103.46	1,250
Total				40,580

Polaris Consulting & Services Limited

Registered Office & Corporate Headquarters: No.34, IT Highway, Navallur, Chennai - 600 130, Tamilnadu India.
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Under ASOP 2015 Scheme:

S No	Name	Date of Grant	Option Price (in Rs)	No. of Shares
1	Narasimha Sundaresan S	30/04/2015	130.22	600
Total				600

We request you to take the above on record and ensure compliance

Thanking you,

Yours sincerely
For Polaris Consulting & Services Limited


Christina Pauline Beulah
Company Secretary & Compliance Officer



**CIRCULAR RESOLUTION OF STAKEHOLDERS' RELATIONSHIP COMMITTEE OF BOARD OF DIRECTORS
OF POLARIS CONSULTING & SERVICES LIMITED, CHENNAI**

CIR-RES NO.2/17-18/SRC/ASOP/May 2017

Date: 17th May 2017

Resolved that pursuant to the approval accorded by the shareholders at the Extra-ordinary General Meeting held on March 12, 2004 for the issue of Stock Options to the employees of the Company convertible into fully paid up equity shares and pursuant to the provisions of the **Associate Stock Option Plan 2003** of the Company **3,000** numbers of Equity Shares of Rs.5/- each be and is hereby allotted to **1 (One)** Associate as detailed hereunder:

S No	Name	Date of Grant	Option Price (in Rs)	No. of Shares
1	Pekhna Suri	19/10/2010	125.17	3,000
Total				3,000

Resolved that pursuant to the approval accorded by the shareholders at the Extra-ordinary General Meeting held on October 28, 2011 for the issue of Stock Options to the employees of the Company convertible into fully paid up equity shares and pursuant to the provisions of the **Associate Stock Option Plan 2011** of the Company **41,480** numbers of Equity Shares of Rs.5/- each be and is hereby allotted to **12 (Twelve)** Associates as detailed hereunder:

S No	Name	Date of Grant	Option Price (In Rs)	No. of Shares
1	Praveen Malik	30/04/2014	126.00	990
2	Nageswara R Mariyada	22/10/2012	90.83	2,100
3	Harender Nath	27/04/2013	82.58	750
4	Shashikant Salian	30/04/2014	126.00	990
5	Rama Sivaraman	27/04/2013	82.58	6,000
6	Selvakumaran S	22/10/2012	90.83	900
7	Padmini	27/04/2013	82.58	15,000
8	Paramdeep Singh	30/04/2014	126.00	6,600
9	Aruna Gopala	27/04/2013	82.58	2,100
10	Sandeep Tandon	27/04/2013	82.58	3,000
11	Ameit I Ghanathay	27/04/2013	82.58	900
12	Ameit I Ghanathay	10/03/2014	103.46	1,250
Total				41,480

Resolved that pursuant to the approval accorded by the shareholders at the Extra-ordinary General Meeting held on March 19, 2015 for the issue of Stock Options to the employees of the Company convertible into fully paid up equity shares and pursuant to the provisions of the **Associate Stock Option Plan 2015** of the Company **600** numbers of Equity Shares of Rs.5/- each be and is hereby allotted to **1 (One)** Associate as detailed hereunder:

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S No	Name	Date of Grant	Option Price (in Rs)	No. of Shares
1	Narasimha Sundaresan S	30/04/2015	130.22	600
Total				600

Resolved further that the equity shares allotted pursuant to the aforesaid resolutions shall rank *pari passu* with the existing equity shares of the Company.

Resolved further that for Options exercised in electronic form, shares be credited to the respective demat accounts of the Allottees after obtaining the requisite approvals from the custodians.

Resolved further that for Options exercised in physical form, share certificates would be issued under the Common Seal of the Company bearing the facsimile signature of Ms. Rama Sivaraman, Director and Mr. Hari Raju Mahadevu, Director and Mr. N.M.Vaidyanathan, Chief Financial Officer or Mrs. Christina Pauline Beulah - Company Secretary & Compliance Officer of the Company who shall sign the share certificates in token thereof as authorised signatories.


Resolved further that Mr. N.M.Vaidyanathan, Chief Financial Officer or Ms. Christina Pauline Beulah - Company Secretary & Compliance Officer be and is hereby severally authorized to intimate the allotment of shares to Stock exchanges / Custodians / Depositories and inform the above mentioned allotment of shares to the Registrar of Companies, Chennai, Ministry of Corporate Affairs, Government of India.

Resolved further that the stamp duty as applicable under The Indian Stamp Act, 1899 for issuance of share certificates if any, with respect to the aforementioned allotment of shares be paid by purchase and cancellation of the requisite stamps in the manner provided in the said Act.

Resolved further that Mr. N.M.Vaidyanathan, Chief Financial Officer or Mrs. Christina Pauline Beulah - Company Secretary & Compliance Officer be and is hereby severally authorized to sign the listing application(s) and all other relevant documents connected therewith, for listing the aforementioned shares on Stock Exchanges, viz., NSE & BSE.

//Certified True Copy//

For Polaris Consulting & Services Limited


Christina Pauline Beulah
Company Secretary

