Managing Director: Mr. Vasu Pendyala

3.1 Subject to the fulfillment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirer to make payment on a monthly basis, within 10 working days of the end of the 15th calendar day of the relevant calendar month ("Monthly Payment Cycle"). The first Monthly Payment Cycle shall commence in 10 working days from August 15, 2018. Payments will be made only to those Residual Public Shareholders who have validly tendered their Equity Shares by following the instructions as set out in the Exit Letter of Offer. All queries may be directed to the Registrar to the Delisting Offer. The Acquirer reserves the rights to make payment earlier.

3.2 The Acquirer will inform the Residual Public Shareholders by way of a public announcement of any changes to the information set out in the Exit Letter Public Announcement or the Exit Letter of Offer. If the Residual Public Shareholders have any query with regard to the Delisting Offer, they may (a) consult the Manager to the Offer or the Registrar to the Offer (details appearing below), All other terms and conditions of the Delisting Offer as set forth in the Public Announcement.

2.2 BSE vide its notice number 0781/2018 dated July 11, 2018 ("NSE Date of Discontinuation of Trading") and further the admission to dealings in security, Polaris Consulting & Services Limited ("Polaris") will continue to be suspended from trading with effect from August 12, 2018 ("NSE Date of Delisting").

2.1 In accordance with Regulation 21 of the SEBI Delisting Regulations and as announced earlier in the Post Offer Public Announcement, the Residual Public Shareholders who did not or were not able to participate in the Reverse Book Building Process who unsuccessfully tendered their Equity Shares in the Reverse Book Building Process and are currently holding Equity Shares will be able to tender their Equity Shares to the Acquirer at Rs. 480/- per Equity Share ("Exit Price") for a period of one year from the Date of Discontinuation of Trading

1.1 The Acquirer will inform the Residual Public Shareholders by way of a public announcement of any changes to the information set out in the Exit Letter Public Announcement or the Exit Letter of Offer. If the Residual Public Shareholders have any query with regard to the Delisting Offer, they may (a) consult the Manager to the Offer or the Registrar to the Offer (details appearing below), All other terms and conditions of the Delisting Offer as set forth in the Public Announcement.

3.3 In accordance with Regulation 24 of the SEBI Delisting Regulations, the Acquirer to make payment in four equal instalments as follows on or before:

- First Monthly Payment Cycle: 15th working day of August 2018.
- Second Monthly Payment Cycle: 15th working day of September 2018.
- Fourth Monthly Payment Cycle: 15th working day of November 2018.

3.2 The Acquirer will inform the Residual Public Shareholders by way of a public announcement of any changes to the information set out in the Exit Letter Public Announcement or the Exit Letter of Offer.

This exit offer public announcement ("Exit Offer Public Announcement") is being issued by Virtusa Consulting Services Private Limited, a private limited company incorporated under the laws of India ("Acquirer") to the remaining Public Shareholders ("Residual Public Shareholders") of Polaris Consulting & Services Limited ("the Company") in respect of the voluntary delisting of the fully paid up equity shares of the Company with a face value of Rs. 1 each ("Equity Shares") from the BSE Limited ("BSE"), the National Stock Exchange of India Limited ("NSE") (collectively referred to as the "Stock Exchanges") and withdrawal of the "Permitted to Trade" status on Metropolitan Stock Exchange of India Limited ("MSE") pursuant to Regulation 21 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("SEBI Delisting Regulations") ("Delisting Offer"). This Exit Offer Public Announcement is in continuation and to be read in conjunction with the public announcement dated January 25, 2018 ("Public Announcement").

1. INTRODUCTION OF DATE OF DELISTING

1.1 Following the closure of the Delisting Offer and in accordance with the SEBI Delisting Regulations, the Company had to delist its Equity Shares on February 16, 2018 seeking the final approval for delisting of its Equity Shares from the Stock Exchanges.

1.2 BSE vide its notice number 20180711-14 dated July 11, 2018 ("BSE Final Delisting Approval") has communicated that trading in Equity Shares of the Company ( Scrip Code: 532254) will be discontinued with effect from Wednesday, July 25, 2018 ("BSE Date of Discontinuance of Trading") and further the admission to dealings in security, Polaris Consulting & Services Limited ("Polaris") will be suspended from trading with effect from June 1, 2018 (i.e with effect from closing hours of trading on July 24, 2018) ("NSE Date of Discontinuance of Trading") and further the admission to dealings in security, Polaris Consulting & Services Limited ("Polaris") will be suspended from trading with effect from Wednesday, August 1, 2018 ("BSE Date of Discontinuing Trading").

1.3 NSE vide its circular reference number 0781/2018 dated July 11, 2018 ("NSE Final Delisting Approval") has communicated that the security Polaris Consulting & Services Limited ("Polaris") (Symbol: POLARIS, Series: EQ/B) will be suspended from trading with effect from July 25, 2018 (i.e with effect from closing hours of trading on July 24, 2018) ("NSE Date of Discontinuance of Trading")

2. OUTSTANDING EQUITY SHARES AFTER DELISTING

2.1 In accordance with Regulation 21 of the SEBI Delisting Regulations and as announced earlier in the Post Offer Public Announcement, the Residual Public Shareholders who did not or were not able to participate in the Reverse Book Building Process who unsuccessfully tendered their Equity Shares in the Reverse Book Building Process and are currently holding Equity Shares will be able to tender their Equity Shares to the Acquirer at Rs. 480/- per Equity Share ("Exit Price") for a period of one year from the Date of Discontinuation of Trading

2.2 BSE vide its notice number 0781/2018 dated July 11, 2018 ("BSE Final Delisting Approval") has communicated that trading in Equity Shares of the Company ( Scrip Code: 532254) will be discontinued with effect from Wednesday, July 25, 2018 ("BSE Date of Discontinuance of Trading") and further the admission to dealings in security, Polaris Consulting & Services Limited ("Polaris") will be suspended from trading with effect from June 1, 2018 (i.e with effect from closing hours of trading on July 24, 2018) ("NSE Date of Discontinuance of Trading") and further the admission to dealings in security, Polaris Consulting & Services Limited ("Polaris") will be suspended from trading with effect from Wednesday, August 1, 2018 ("BSE Date of Discontinuing Trading").

2.3 In accordance with Regulation 24 of the SEBI Delisting Regulations, the Acquirer to make payment in four equal instalments as follows on or before:

- First Monthly Payment Cycle: 15th working day of August 2018.
- Second Monthly Payment Cycle: 15th working day of September 2018.
- Fourth Monthly Payment Cycle: 15th working day of November 2018.

3. PAYMENT OF CONSIDERATION TO THE RESIDUAL PUBLIC SHAREHOLDERS

3.1 Subject to the terms and conditions mentioned in the Exit Letter of Offer, the Residual Public Shareholders who did not or were not able to participate in the Reverse Book Building Process who unsuccessfully tendered their Equity Shares in the Reverse Book Building Process and are currently holding Equity Shares will be able to tender their Equity Shares to the Acquirer at Rs. 480/- per Equity Share ("Exit Price") for a period of one year from the Date of Discontinuation of Trading

3.2 The Acquirer will inform the Residual Public Shareholders by way of a public announcement of any changes to the information set out in the Exit Letter Public Announcement or the Exit Letter of Offer.

4. OTHER TERMS AND CONDITIONS

4.1 In accordance with Regulation 22 of the SEBI Delisting Regulations, the Residual Public Shareholders who have validly tendered their Equity Shares by following the instructions as set out in the Exit Letter of Offer may obtain a copy of exiting from the website of the Registrar to the Delisting Offer, i.e. www.karvycomputershare.com or the Company.

4.2 The Residual Public Shareholders who have validly tendered their Equity Shares by following the instructions as set out in the Exit Letter of Offer.