

DELISTING PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF

POLARIS CONSULTING & SERVICES LIMITED

Registered Office: No. 34, IT Highway, Navallur, Chennai-600130, Tamil Nadu

Corporate Identification Number (CIN): L65993TN1993PLC024142; Telephone: 044-3987 3000, Fax- 044-2743 5128

Website: www.polarisft.com; Company Secretary and Compliance Officer: Ms. Christina Pauline Beulah

Email address: companysecretary@virtusa.com

1. BACKGROUND

- 1.1 This delisting public announcement ("**Delisting Public Announcement**") is being issued by Polaris Consulting & Services Limited (the "**Company**") in respect of the voluntary delisting of the fully paid up equity shares of the Company with a face value of Rs. 5 each ("**Equity Shares**") from the BSE Limited ("**BSE**"), the National Stock Exchange of India Limited ("**NSE**") (collectively referred to as the "**Stock Exchanges**"), and for withdrawal of the "Permitted to Trade" status on Metropolitan Stock Exchange of India Limited ("**MSE**") pursuant to Regulation 21 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("**SEBI Delisting Regulations**") ("**Delisting Offer**") made by Virtusa Consulting Services Private Limited, a private limited company incorporated under the laws of India ("**Acquirer**").
- 1.2 This Delisting Public Announcement is issued in relation to the following documents issued by the Acquirer: (i) public announcement dated January 23, 2018 ("**Public Announcement**"); (ii) the letter of offer dated January 24, 2018 ("**Letter of Offer**"); (iii) the Corrigendum dated January 24, 2018 to the Public Announcement and the Letter of Offer ("**Corrigendum**"); (iv) the Second Corrigendum dated January 30, 2018 to the Public Announcement, Letter of Offer and the Corrigendum ("**Second Corrigendum**"); and (v) the post offer public announcement dated February 8, 2018 ("**Post Offer Public Announcement**"). The Delisting Public Announcement should be read in conjunction with the Public Announcement, the Letter of Offer, the Corrigendum, the Second Corrigendum and the Post Offer Public Announcement.
- 1.3 Capitalised terms used but not defined in this Delisting Public Announcement shall have the same meaning assigned to them as in the Public Announcement, the Letter of Offer, the Corrigendum, the Second Corrigendum and the Post Offer Public Announcement.

2. INTIMATION OF DATE OF DELISTING

- 2.1 Following the successful closure of the Delisting Offer and in accordance with the SEBI Delisting Regulations, the Company had applied to the Stock Exchanges on February 16, 2018 seeking the final approval for delisting of its Equity Shares from the Stock Exchanges.
- 2.2 BSE vide its notice number 20180711-14 dated July 11, 2018 ("**BSE Final Delisting Approval**"), has communicated **that trading in the Equity Shares of the Company (Scrip Code: 532254) will be discontinued with effect from Wednesday, July 25, 2018 ("BSE Date of Discontinuance of Trading") and the above referred scrip will be delisted from BSE with effect from Wednesday, August 1, 2018 ("BSE Date of Delisting")**.
- 2.3 NSE vide its circular reference number 0781/2018 dated July 11, 2018 ("**NSE Final Delisting Approval**"), has communicated **that the security, Polaris Consulting & Services Limited ("Symbol- POLARIS, Series- EQ/BL) will be suspended from trading with effect from July 25, 2018 (i.e with effect from closing hours of trading on July 24, 2018) ("NSE Date of Discontinuance of Trading") and further the admission to dealings in security, Polaris Consulting & Services Limited ("Symbol- POLARIS, Series- EQ/BL) shall be withdrawn (delisted) from NSE with effect from August 1, 2018 ("NSE Date of Delisting")**.
- 2.4 Pursuant to the BSE Final Delisting Approval and NSE Final Delisting Approval, the "Permitted to Trade" status given to the Equity Shares of the Company by MSE shall also stand withdrawn on and from BSE Date of Discontinuance and NSE Date of Discontinuance.

For and on behalf of the Board of Directors of Polaris Consulting & Services Limited

Authorised signatory

Name: Mr. N.M. Vaidyanathan

Designation: Chief Financial Officer

Date: July 11, 2018

Place: Chennai

Name: Ms. Christina Pauline Beulah

Designation: Company Secretary & Compliance Officer

Date: July 11, 2018

Place: Chennai