A clear view with Industry Process Maps

Whether your goal is to streamline internal training, increase efficiency, launch a new product or initiate a transformation project, gaining a clear view of your existing processes is essential. Industry Process Mapping is a methodology used by Polaris to document different business processes in a pictorial format. Using our state-of-the-art proprietary Master Process Exchange (MPX) tool, we can create maps which give you a clear view of your processes – whether you're a retail bank, corporate bank, or other type of financial services provider.

Understanding Your Business - A First Step in Digital Transformation

Understand your existing processes. Identify opportunities for improvement. From digital transformation to a new product launch, there are many ways that Industry Process Maps can help you streamline your business.

- **Digital transformation.** By mapping customer journeys using this methodology, we can help you identify areas which are suitable for digitisation.

- **Legacy modernization.** The first step towards modernizing legacy systems is gaining a clear understanding of the processes already in place. Industry Process Maps can support this as well as helping you design future processes.

- **Internal training.** Onboarding new staff can be a time consuming exercise – but Industry Process Maps can be leveraged to reduce training time significantly by capturing business scenarios and mapping the relevant processes along with application screenshots.

- **Product testing.** Industry Process Maps can be used to prepare test scenarios and document test cases and test steps with minimal effort.

- **New bank or new product launch.** Drawing upon a large repository of existing process information, Industry Process Maps can support new banks as they set up processes for the first time, as well as existing customers planning to launch new products.

- **Efficiency drive.** A clear, granular representation of processes can form the basis of an efficiency initiative, making it easier to identify bottlenecks, process duplications and areas where automation could be beneficial.

5,000+
Business Processes

100,000+
Business Cases

A comprehensive repository

Industry Process Maps are created using our MPX framework, a repository which details over 5,000 business processes and more than 100,000 business cases. These cover areas including core banking, lending and mortgages, credit cards, private brokerage, asset management, cash management and trade finance. By leveraging MPX we can detail your processes down to the most granular detail and create a consistent source of information for users across different geographies and lines of business.

Simple and visual

The process maps built using MPX are highly visual, with individual processes captured using a simple brick format. Bricks can be manually created one at a time, and the tool also has an upload option where information for business processes can be uploaded from an Excel template. Users can click on a brick to view business scenarios associated with a particular process, giving a more complete picture of the process landscape and a clearer understanding of the risks and complexities. Information can also be exported into a spreadsheet and shared as needed.

Detailed and granular

Industry Process Maps provide a functional decomposition of business processes to a granular level, incorporating any number of processes and sub processes. L0, for example, provides a high level view of customer offerings, while L1 lists the high-level process lifecycle. L2 details services related to these processes, with further levels available down to Ln. Industry Process Maps can also host various documents, such as test artefacts and business scenarios. Any file type can be attached to the relevant bricks in the map in order to provide a complete set of information.

Why Polaris Industry Process Maps?

With extensive experience in the financial services sector, we already have an unparalleled understanding of practices within this industry as well as a large repository of information on processes across the industry. With over 5,000 business processes within our MPX framework, we bring a wealth of existing knowledge on complete process flows within your industry.

40%
effort reduction

Project Spotlight

- Polaris created a functional process model of a leading international financial institution's banking system. As a result, manual work was eliminated – and Polaris delivered a 40% effort reduction in understanding the bank's complete process flow.

- One of the top four banks in Ireland wanted to create a centralized process repository of its banking operations across core banking, lending, channels and its payment hub. By identifying process redundancies and bottlenecks, Polaris reduced the turnaround time for a number of processes.